



Honeysuckle
Regional Health

**HONEYSUCKLE
REGIONAL HEALTH
ANNUAL
REPORT
2022-23**

**CARING
INCLUSION
ENJOYMENT
INTEGRITY
CONSULTATION**



OUR VISION STATEMENT:

To be a leader in the provision of health and wellbeing programs for Aged and Primary Healthcare in regional and rural communities that promote and encourage the highest possible quality of life, independence and dignity to the diverse members of our community

OUR MISSION STATEMENT:

Caring for our Communities in a homelike environment through consumer engagement, assessment and evaluation of innovative, quality health and wellbeing programs that are financially viable and meet the changing needs of our Communities

OUR VALUES STATEMENTS:

Caring – for one another with respect, kindness and compassion

Inclusion – by recognising and celebrating diversity amongst our consumers, staff and community members and welcoming them as part of the Honeysuckle Regional Health community

Enjoyment – in and creating an environment that is consumer directed, empowering community members to live a fulfilling and enriching life that is filled with energy, laughter and purpose

Integrity – in our interaction with others we will foster accountability, transparency and honesty

Consultation – by recognising that we are accountable to our consumers, staff, volunteers and the wider community, we will actively engage with them in the planning, development, implementation and review of our services

Our Core Service Areas:

1. Aged Care Service Areas - Home Care Packages, Day Therapy Centre, Residential Aged Care
2. Organisational and financial sustainability
3. Workforce and volunteers
4. Partner groups and community
5. Chaplaincy, cultural, religious, spiritual and emotional care

Our Objectives:

1. To facilitate high quality consumer directed care through a continuous improvement approach driven by consumer engagement in care and service delivery that is reflective of our values and will enhance quality of life for our consumers in Residential Aged Care and Primary and Community Care
2. To ensure Honeysuckle Regional Health is managed in a financially sustainable way that guarantees our financial wellbeing in order that we can continue to provide quality facilities and services to our consumers and their families
3. To ensure that the governance and management of Honeysuckle Regional Health will embrace the standards of compliance, accountability, transparency and best practice in all its transactions to ensure that the organisation is sustainable and well respected
4. To maintain present sites across both campuses and to explore innovative ways to develop infrastructure that will enhance sustainability and meet consumer and other stakeholders needs
5. To provide our workforce and volunteers with education and training to ensure that they are qualified and skilled in delivering excellent care and services to our consumers in an environment that is safe and conducive to staff and volunteer health and wellbeing
6. To maintain and promote partnerships within our communities and with other organisations and professional bodies that are supportive of our vision and mission and will enhance our sustainability and consumer quality of life

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PRESIDENT/CHAIRPERSON REPORT

It is my pleasure to present to you the 2022/2023 Annual Report on behalf of the Board of management of Honeysuckle Regional Health.

The Board has again conducted meetings at Violet Town and Bendigo and I would like to express my sincere thanks to all Board Members; Vice President Anne Byrnes, Life Member John Hawkes, Minute Secretary Linda Reeves, Irene Gillard, Anna Toland, Georgina Toland and Andrew Walter. Your support is much appreciated.

We unfortunately accepted the resignation of Board Member Laura Binks due to her commitments as Strathbogie Shire Mayor. We thank Laura for her time served on the Board.

It is well known throughout the Aged Care Industry that the financial burdens of running Aged Care Facilities continue to cause major concerns with around 70% of facilities operating at a loss. However, thanks to diligent management by our CEO and Executive Staff we remain in a more positive position.

This year saw the building and opening of an extra eight rooms at our Violet Town Campus – due mainly by the great work of CEO Barry Hobbs. He obtained a major grant to construct the expansion which saw eight beds soon filled upon completion and helps to secure the viability of the Violet Town Campus.

The affordable housing units' project in Violet Town continues to proceed as we work our way through applications and surveys which are required by the Shire. Thank you to the Violet Town public and community organisations that have seen fit to financially support this project. The subcommittee is constantly working with Federal and State members attempting to secure government grants to enable the project to move forward to a satisfactory completion.

Any organisation is only as good as its staff and this is even more important in the Aged Care Sector. A big 'Thank You' to our CEO Barry Hobbs, Arlene Collins Quality Manager at both Violet Town and Bendigo Campuses, Facility Managers Arun Bhasi – Violet Town Campus and Jo Chaulkley and Margaret Hamilton – Bendigo Campus. The entire staff, at both campuses, also deserve recognition and heartfelt thanks for everything they do. On behalf of the Board I would like to acknowledge all your hard work as you continue to provide a high standard of care for our residents in Honeysuckle Regional Health.

It is important to also acknowledge the contribution that volunteers provide. Whether they are part of the 'Wheelchair Walking Group' taking residents for their weekly walk around town, 'Tin Rattling' at the local market or assisting our staff to ensure residents receive the best care – Honeysuckle Regional Health appreciate their commitment.

Nicholas Palmer

PRESIDENT - BOARD OF MANAGEMENT

CEO REPORT

It is hard to believe we are nearing the end of another year and that it is time to write this year's AGM report. The year has brought a raft of legislative changes and increasing compliance demands which raises daily challenges at all levels; however, our passion and the devotion that we have to provide wonderful care for our residents fuels our energy and motivation to keep going.

It has been another tough year both financially and on a physical basis with staff continuing to comply with tough COVID rules, working double shifts and dealing with the demanding workload. Staff again have prevailed and rallied, and my admiration goes out to all staff. The introduction of a new funding tool in October 2022 will possibly help our viability, time will tell with the early figures looking promising.

There have also been lots of highlights and improvements throughout the year including:

- Eight room extension has been completed at Violet Town and is now functional and full.
- Walk in freezer has been installed at our Bendigo facility, Bentleys.
- Continuing to replace floor coverings at both facilities usually carpet replaced by lino.
- CCTV cameras and coded exit doors at Bentleys and the CCTV installation at Violet Town has begun.

The affordable Independent Unit project is underway with Town Planning nearing completion and close to approval. This has been able to happen through the generosity of individuals and community groups. It is now our intention to go to politicians and philanthropic groups at the "shovel ready" stage to gain funding for this much need housing.

The Planned Activity Group or Day Centre has now picked up Euroa clients. This has seen our numbers swell on certain days with lots of activity, laughter, socialisation and freshly cooked meals. Our group has a great reputation, great staff and wonderful volunteers. Our Home Care Package area continues to expand in both staff and clients. Our professional staff strive to get the best for our clients and the increase in our numbers is obviously a testament to this.

Again, special thanks to all staff at both facilities; your work ethic and care is immeasurable. Thanks to our band of volunteers who are the unsung heroes. The Board of Management has again been supportive and constructive, their commitment is admirable. Thanks to all and my door is always open if you feel the need.

Barry Hobbs

CEO

VIOLET TOWN BUSH NURSING CENTRE BOARD OF MANAGEMENT

PRESIDENT

Nicholas Palmer

VICE PRESIDENT

Ann Byrnes

JUNIOR VICE PRESIDENT

Irene Gilliland

BOARD MEMBER

John Hawkes

Andrew Walter

Georgina Toland

Laura Binks - Resigned 11/11/2022

Anna Toland

Linda Reeves

CEO

Barry Hobbs

ACKNOWLEDGE DONATIONS

The Board of Management gratefully recognises and thanks the individuals and organisations who have supported the Centre with generous donations throughout the year.

Violet Town and Dookie Lions Club

Friends of Violet Town Bush Nursing Centre

Violet Town Op Shop

And Support from various other donors and our band of volunteers

Violet Town RSL Sub-Branch

Violet Town Action Group

LIFE MEMBERS

Mrs. Joyce Bryce

Mr. Warwick Paton

Mr. John Hawkes

Mr. Nick Palmer

Mrs. Fay Whitewood

QUALITY CO-ORDINATOR - BOARD OF MANAGEMENT ANNUAL GENERAL MEETING REPORT 2022-23

Honeysuckle Regional Health continues to strive for excellence in providing care and services to the consumers in our care. We have successfully achieved three years re-accreditation at both our Bendigo and Violet Town campuses and have risen to the challenges issued by WorkSafe Victoria to ensure we are providing a safe living and working environment for our consumers and our staff.

Quality is the process we use to continually review and improve our care and services in order to make them better. Quality improvement activities implemented by Honeysuckle Regional Health are driven by feedback – complaints, compliments and requests/suggestions, client and staff incidents, workforce appraisals, consumer care needs and the changing aged care environment in which we work.

In the past year we have completed a number of quality activities to ensure we are compliant with industry standards related to the care and services we provide including

- External audits
 - Food Safety Audits
 - Meal Experience Audits
 - WorkSafe Victoria Audits
 - Strathbogie Shire Food Mandatory Assessment
 - Aged Care Quality and Safety Commission Re-accreditation and Support Audit
- Internal Audits including but not limited to the following -
 - Emergency Preparedness
 - Sling Management
 - Infection Prevention and Control
 - Clinical Care Audits including – Diabetes Management, Complex Health Care, Medication Management
 - Safe Working Practices – Sharps Containers
 - Risk Assessment Audits – Clinical and Workforce
- Surveys
 - Consumer Satisfaction
 - Workforce Satisfaction
 - Activities Satisfaction
 - Day Therapy Satisfaction

We continue to build our workforce to meet industry 'Care Minute' requirements. We encourage and support our staff to undertake further education to build on their existing knowledge and experience allowing them to move into care areas and to undertake further studies to improve the lives of our consumers living with dementia in our Memory Support Unit.

Our Nursing and Care Staff members take on Link Positions to help educate and support other staff members in caring for our consumers and in meeting compliance requirements. Link Positions include

- Oral and Dental Health
- Diabetes
- Infection Prevention and Control Lead
- Pain Management
- Palliative Care
- Wound Care Management
- Continence Care Management
- Behaviour Management
- Antimicrobial Stewardship
- Restrictive Practices

Thank you to all our wonderful staff in providing the care and support for our consumers in an inclusive and caring way.

Arlene Collins

Registered Nurse
Quality Coordinator
Violet Town Bush Nursing Centre – Honeysuckle Regional Health



VIOLET TOWN

LIFESTYLE ANNUAL REPORT 2023

Our culture is as our mission statement states we are committed to maintaining dignity, purpose and respect through meaningful engagement and every time -every day.

Our Attitude is to be respectful, positive and ensure we support not only the residents, their families but the greater team we work with. We believe that attitude is a choice and we choose to work in a professional, accountable and fun filled environment as it reflects upon our home and residents.

Be there –Listening, engaging and give our undivided attention.

Have fun – We believe in having fun. Having fun ensures that all tasks, large or small, simple or difficult, can be accomplished in an environment with positive outcomes for everyone.

There is a saying once bestowed upon us from a wise resident ...

“If you love what you do you won’t work a day in your life”

Make their day – We strive to make someone’s day or moment a joy. Through a small act of kindness or an unforgettable engagement, we can turn even routine encounters into special memories.

One of the hi-lights of our year was a “Shared Meal” – residents and staff came together to prepare, cook and share an Indian Meal, this further emphasised our commitment as a home where we were able to break barriers in cultural differences and enjoy the generosity of all.

Another wonderful inclusion has been the addition of Lifestyle Trainees. This further enhances our programs with more options for residents such as the Men’s Mob who have been able to take up their Leisure activity of Fishing. Several generous catches have been followed by BBQ’s of Fish and tall tales.

People living with dementia experience symptoms that may affect their memory, thinking, behaviour and ability to perform everyday activities. At VTBNC, our Blue Wren Dementia Care we provide tailored programs to improve the quality of life for these people. We encourage, engage and promote the positives of Life with the use of the GEMS MODEL (Teepa Snow). Families are welcomed and play a vital role in all aspects of our Lifestyle programs our courtyards are a reflection of this with gorgeous hanging baskets and pots created by Tracey Hogan as one example. Volunteers are invaluable and the Wheel Chair Walkers most commended with their commitment weekly in pushing our residents in wheel chairs through our community.

The Lifestyle team is committed to exploring better, creative and fun experiences that meet the emotional, spiritual, creative needs of our residents that are expressed at the FOCUS GROUP and in Resident Meetings. The never ending trip down memory lane where we can reminisce on past experiences that have given us joy and to the future where we explore old and new such as technology -IPad crosswords and virtual visits that can support and help our residents in their everyday lives.

As we look to the future we can see our calendar filling with special celebrations such as Melbourne Cup, Christmas and into the New Year and we relish the challenges of continuing to provide residents with choice and opportunity to explore, adventure and experience.

Rock on!
Madonna Logue
Lifestyle Coordinator

HOME CARE PACKAGES 2022-23

Home Care Packages are provided to eligible people referenced by My Aged Care

www.myagedcare.gov.au or phone 1800 200 422.

The program is focused on ensuring our aged population can stay at home, or with family as long as possible. Support and transition to their next phase of care is also provided.

There are 4 package Levels, Level 4 being the highest level.

We currently hold 49 packages

- Level 4 – 7 Benalla, Violet Town, Euroa, Healesville
- Level 3 – 13 Euroa, Benalla, Avenel, Violet Town, Werribee
- Level 2 – 26 Benalla, Euroa, Violet Town, Baddaginnie
- Level 1 – 3 Euroa, Violet Town

The overall shortage of staff in the Aged Care sector is challenging. We have signed up more in home workers and Home and Garden maintenance workers as sub-contractors to get through this and we have been able to service our clients. This requires a lot of admin work due to compliance and ensuring all workers have the ongoing training required.

We have had 8 clients discharged, 3 of those deceased and 3 have gone into permanent care and 2 have changed providers. And have had 22 new clients come to us, plus others upgrade to higher packages. There has been an increase in the subsidy so new agreements have been signed by all clients.

There continue to be many challenges in the Aged Care sector, where the hourly rate for domestic assistance or Personal Care has gone up to as high as \$85 per hour and more organisations insisting on a 2 hour minimum service. Home and garden maintenance contractors charging up to \$85 per hour. We have worked hard to find service, new contractors for our clients at a reasonable rate so they can stay in their homes.

We have not needed to advertise because our numbers have been steadily increasing, our good reputation means that we have Allied Health and Medical clinics recommending us to their patients. Lyn Newnham is still working 4 days and Debbie Cook now works 5 days she is a dedicated and valuable member of the team and keeps the program running smoothly. Allyson Wignell working part time to assist. We need 3 staff on the team to manage the clients we have, and cover Annual leave/sick leave especially with 20 level 3 and 4 clients, and more due to go up to higher packages. With more packages we will need to employ another part time admin worker.

We offer a more personal case management which is ideal for those who do not have close family support. I have once again compared our fees to other organisations that service the area and we are mid-high range. We have the expertise in our team to provide a very good service.

Lyn Newnham

Case Manager
Honeysuckle Regional Health
Violet Town Bush Nursing Centre

DAY THERAPY CENTRE ANNUAL REPORT 2022-23

Another year and a busy one at that .Violet Town Day Therapy and HACC Planned Activity Group has been a hive of activity. Our numbers have grown with a few new local residents joining us and the closure of Euroa Day Therapy .We have accepted 10 new clients from Euroa. They travel to Violet Town on the Euroa bus and join us for the day's activities on a Wednesday. With a full house we all enjoy the new company and have a busy program. We have the Men's outings one week and then the Girls go out the next week .A BBQ Lunch and a full gym in the mornings. Our bus is too small for everyone to go out in together so we do the best we can .Week about.

Some of our outings have been to Shepparton Car Museum, Winton Wetlands and of course shopping. Our clients certainly enjoy the outings It seems to be the one thing they notice when they are not able to drive anymore .The simple things like coffee and cake at Strathbogie Store ,the drive up the hill is everyone's favourite, seeing the changes of the seasons ,soon it will be ice creams. The simple pleasures.

Exercises are another valuable part of our program from Hydrotherapy exercises in the warm pool to doing weights and balance in the gym. The gym is a valued area in our nursing centre.

Our community programs are nearly back to normal after the COVID disruption .Men's Mob meet monthly with a membership of between 28 and 30. Outings in the bus are the favourite with a visit to Shepparton, Chilton and Seymour Heritage Rail Museum. The men love getting together and enjoying the day out.

None of this happens without the Volunteers who are an extra pair of hands and eyes to keep all in order. A heartfelt thankyou to all our volunteers who give so willingly their time.

Thank you all for another successful year

Thankyou

Brenda Hoare

DAY THERAPY COORDINATOR

BENTLEYS

BENTLEYS AGED CARE ANNUAL REPORT 2022-23

Our amazing, dedicated staff have worked consistently to provide an excellent standard of care where it has been a priority to make residents **“Feel at Home”**

Staff recruitment, professional development and well-being continue to be prioritised to be able to provide excellence in care. We welcomed to our staff three of our final trainees, who completed their Certificate III in Individual Support through our partnership with WomenCan.

Social engagement and mental health have been priorities as has management of potential resident or visitor aggression. Our registered nursing staff have been working closely with both our Quality Coordinator and Clinical Care Coordinator to strengthen documentation around identifying and managing risk.

OUR STAFF

We thank ALL our dedicated and professional team of nurses, personal carers, activities staff, food services, cleaning and laundry, administration and building maintenance staff for the work they do every day – making a difference.

Facility Manager	Jo Chalkley RN	Bachelor of Nursing with 24 years of aged care management experience
Clinical Care Coordinator	Margaret Hamilton	Registered Nurse
Lifestyle Coordinator	Kristy Harrington	Cert III and IV in Disability Services
Senior Administration	Gabrielle McKenzie	13 years' experience in senior administration
Reception/Admin	Curstin Prentice	Ba (Sc) Information Systems and Geography
Head Chef- Food Safety Supervisor	Sarah Thorpe	Cert III Hospitality, Cert IV Accounting

CHALLENGES

Staff recruitment and sick leave have continued to be our greatest challenges over the past year. It has been extremely difficult to recruit staff across the board. Planned education sessions have also proven challenging with rostering staff around booked sessions to allow maximum amount of staff attendance.

ACHIEVEMENTS

Bentleys successfully gained Re-Accreditation with some exceedingly positive comments made regarding our high levels of resident participation, engagement and satisfaction in our Lifestyle program. Given such efforts have been directed toward resident mental health and social engagement since the long Covid-19 pandemic, it has been humbling to know we are making a difference.

Refurbishment of our outdoor BBQ area has ensured a comfortable area for residents to be able to relax outdoors with families and friends. This area serves as a base for our regular coffee van visits which are popular with residents and staff.

Establishing a “General Store” which is manned by residents with assistance from Lifestyle staff. Residents and staff are able to purchase various ‘treats’ from the store.

Security has been significantly tightened with installation of CCTV and new digital external door access codes.

Employee Assistance Program commenced to support staff mental health

Kitchen staff have been delighted with the long awaited installation of the walk-in freezer which has substantially increased amount of storage and ability to cook/chill/freeze special diets to allow such restricted residents greater variety in meals.

Staff have participated in various specialty training over the past year including dementia, Code Grey/Black, Fire Warden and Incident Investigation.

Our family are in awe of the fabulous staff who have been so very kind and supportive and we have been recommending Bentleys to anyone in the community who will listen to us!

All the staff were so sympathetic and provided coffee, sandwiches and a real love for us yesterday as we supported our mother. We feel so comforted knowing Mum will be in great care as she grieves the loss of her husband of almost 70 years.

RE: Flu outbreak. "Great communication and well managed in the circumstances. Facility response was well balanced".

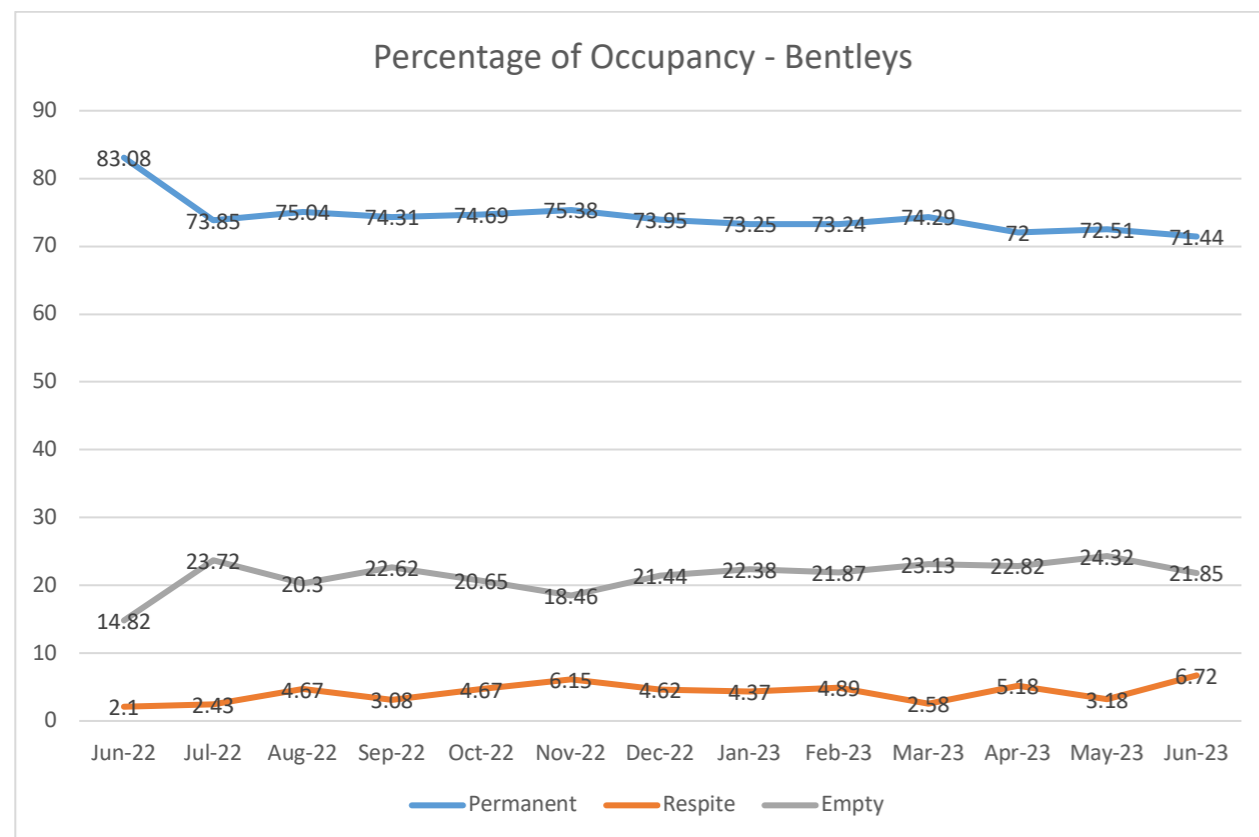
I am extremely grateful for all the amazing opportunities Bentleys provided me over nearly two and a half years. I reminisce often and will always remember all staff and residents of Bentleys for the impact you have all had on my foray into healthcare.

PARTNERSHIPS

- Bendigo Health –Carer Support Services, Residential In Reach
- VCare Physiotherapy and Allied Health – providing best practice physiotherapy on site
- Bendigo Wound Clinic – for expert advice and treatment from Nurse Practitioner for complex wound care
- Bendigo Speech Works
- Bendigo Foot Clinic
- Bendigo Sleep Lab
- WomenCan
- Bendigo TAFE

VOLUNTEERS

Visits from Volunteers have recommenced and residents and staff are very thankful and grateful for their time.



The average bed occupancy for this financial year was 78.76% which was a decrease from 89.89% on the previous year. This can mostly be attributed to inability to safely admit new residents secondary to ongoing limited staffing resources. With new staff slowly being recruited, admission of both respite and permanent residents has recommenced and Bentleys will be able to return to full capacity.

The level of enquires received for both Permanent Care and Respite at Bentleys continues to be consistently high – a true testament to the exceptional reputation we have both locally and across the state of Victoria.

We all look forward to providing innovation and excellence in care with an emphasis on maintaining community connections at Bentleys.

Jo Chalkley, Facility Manager- Bentleys Aged Care

LIFESTYLE REPORT 2022-2023

As I reflect on the year that has been, I am very proud of the diverse and new engagement options the lifestyle team has introduced and facilitated. Along with regular weekly Bingo, exercise, white board fun, footy tipping, knit and Natter we have introduced Nails with Trace where the residents can come along and receive some pampering and great conversation. Gardening group has also commenced with a new herb and vegetable garden on a raised, wheelchair accessible table, built by the lifestyle team (broccoli and silver beet doing well), a cooking group has also commenced resulting in beautifully decorated cupcakes and other goodies for the residents to enjoy.



Last year we hung a large mural to enhance the view outside the Hillview lounge, due to the success and positive reactions we decided on completing another, this time we had all the residents and staff available on the day place a handprint on the mural board to emphasize community and as a symbol of Bentleys unity between staff and residents, this was then hung in the BBQ area and continues to be a talking point, we are looking forward to continuing this annually and continue to add to the outlook enjoyed by the residents.



The need for a revamp of the outdoor BBQ area was raised by the residents through the residents meeting and newly formed focus group, the lifestyle team then jumped into action to look at the area and put a plan in place. New shade gazebos were purchased and erected, new seating covers, new plants and following consultation with the residents, money donated to the lifestyle team from the Tweed family, new synthetic grass will be laid in the area. The Tweed family donation also purchased new planter boxes for the front entrance of the facility also organized by Lifestyle.



Monthly Bus outings (what a hit) have seen the residents enjoy the Christmas Lights tour around town, visiting the Colbinabbin painted Silo's and wondering at the size of the mural while enjoying a packed lunch and cup of tea, the bus also ventured to Lake Eppalock and surrounds to reminisce on days spent with family and of course the Brolga Hotel. The next Bus adventure saw the residents head toward Maldon to see Mt Tarrengower

and the historical building which line the streets, with a detour through Castlemaine as we headed home and a cheeky McDonalds Sunday run to complete the day.

With the ongoing success of the Knit and Natter group it was time to get the staff team involved, a competition was held with 2 divisions, Beginners and Advanced to knit a scarf in a 6 week time period. The completed items were then judged by the ladies from the Knit and Natter group and were displayed in the foyer. The competition saw 12 staff participate, the facility saw a 6 week time period of chatter about what people were knitting, some staff seeking advice from the Knit and Natter group when things weren't going too well, the completion created an excitement with both residents and staff. The completed items, once judged were then auctioned off in a silent Auction, in which families (who had also joined in the hype) could also bid. The auction raised \$400, this money was then donated to the family who come monthly with the coffee van, whose daughter had experienced a medical emergency which had impact the family and had seen them need to travel to Melbourne, the Bentleys donation will assist with the ongoing therapy needed, this small gesture was emotionally received by the Caldwell family and they reflected their overwhelming appreciation and thanks to the whole of Bentleys.

Two new lovely canary's have been welcomed to Bentleys, naming these new editions saw the residents put on their creative thinking caps and come up with names so now Snowy (existing but previously lonely), now shares his space with Yeller and Boris, their gorgeous conversation can be heard as you enter the front foyer and reception staff are overjoyed with their songs.

The residents continue to enjoy the regular afternoons of music with the addition of Don the Piano Man who plays the tunes popular at the old time dances and see's toes tapping and smiles, our continued partnership with the Flinders quartette saw another concert where the residents and families enjoyed an afternoon of beautiful music from the Quartette and young aspiring musicians.

The Lifestyle team have worked extremely hard this past year looking at areas where improvements can be made, activities are tailored to resident's historical interests and engagement is more meaningful, the success of this was reflected during accreditation where the accrediting team made special note of the work the lifestyle team is doing and the broad width of the program delivery the residents are engaged in. More important has been the



overwhelming feedback from families throughout the year, but also during times of loss where the Lifestyle team support family members through difficult times and represent Bentleys at funerals, this shows the work often difficult to evidence but extremely valued by resident's families and where the lifestyle team shine.

Coming up the facility will watch as eggs incubate and hatch chickens through the Henny Penny Hatching program and with approval granted Delta Therapy dogs will be a very welcomed addition to our Lifestyle Calendar, in conclusion the Lifestyle team look forward to many more adventures and meaning moments.

Thank you

Kristy Harrington

Lifestyle Coordinator



92ND ANNUAL GENERAL MEETING - MINUTES

VIOLET TOWN BUSH NURSING CENTRE Inc
Trading as Honeysuckle Regional Health

92ND ANNUAL GENERAL MEETING
Monday, 14th November, 2022, 2:00pm

CHAIRPERSON WELCOME

Mr Nicholas Palmer welcomed members and guests.

PRESENT: Barry Hobbs, Nick Palmer, Ann Byrnes, Linda Reeves, Andrew Walter, John Hawkes, Anna Toland, Georgina Toland, Chris Raeburn, Linda Schultz, Di Hawkes, Louise Palmer, Steve Jackal, Elizabeth Beard, Fay Whitewood, Nola Dudley, Arlene Collins, Richard Byrnes, Alf Lipscombe, Brenda Hick, Brenda Hoare, Madonna Logue

APOLOGY: Laura Binks, Irene Gilliland, Bruce Hughes Hunt, Graeme Domm, Julie Salomom, Faye Biddle, Linden Biddle, Michael Delahunty, Matt Sharp, Linsey Siede, Jo Chalkley, Anne Quaine

CONFIRMATION OF MINUTES

91st Annual General Meeting held on Wednesday, 17th November, 2021

Moved: Faye Whitewood
Seconded: Richard Byrne

BUSINESS ARISING FROM MINUTES

Nil

ANNUAL REPORTS

Chairman's Report: Nicholas Palmer spoke to his report published in the 2021/2022 Annual Report.

CEO Report: Barry Hobbs spoke to his report published in the 2021/2022 Annual Report.

Accountant Report: Steve Jackal explained his report published in the 2021/2022 Annual Report.

MOTION: The reports as presented by the Chairperson, CEO and Financials be accepted.

Moved: John Hawkes
Seconded: Ann Byrnes
CARRIED

APPOINTMENT OF AUDITOR

MOTION: The McLaren Hunt Financial Group be re-appointed as auditor.

Moved: Georgina Toland
Seconded: Di Hawkes
CARRIED

DECLARATION OF ELECTION: 2 vacancies 3 year term. No nominations received to date.

and

CONFIRMATION OF COMMITTEE OF MANAGEMENT FOR 2022/2023

CEO confirmed Board as is with Laura Binks resigning.

BUSINESS

MOTION: The annual Membership Subscription remain at \$10.00 per member and is due and payable on 30th June each year.

Moved: Elizabeth Beard
Seconded: John Hawkes
CARRIED

Meeting Closed: 2:30pm

93rd ANNUAL GENERAL MEETING
Monday 13th November 2023 at 2.00pm
AGENDA

VIOLET TOWN BUSH NURSING CENTRE INC.
ABN 17 344 959 747

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

CHAIRPERSON
WELCOME

Mr Nicholas Palmer.

APOLOGIES

CONFIRMATION

92nd Annual General Meeting held 14th November 2022

OF MINUTES

(move motion)

BUSINESS ARISING
FROM MINUTES

ANNUAL REPORT

Chairman's Report
CEO Report-Barry Hobbs
Accountant Report
(Move motion to accept reports)

APPOINTMENT OF AUDITOR

Reappointment of McLaren Hunt Financial Group
(move motion)

DECLARATION OF ELECTION –if any nominations.

AND

CONFIRMATION OF COMMITTEE OF MANAGEMENT FOR 2023-24

BUSINESS

Annual Subscription amount and due date for payment (move motion)

Other Business

CLOSE MEETING

VIOLET TOWN BUSH NURSING CENTRE INC

COMPREHENSIVE OPERATING STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Revenue from operating activities	2	13,022,384	12,360,271
Revenue from non-operating activities	2	251,900	32,809
Employee benefits expense	3	(10,722,379)	(10,004,771)
Other Expenses	3	(2,769,705)	(2,579,978)
Net Result Before Capital and Specific Items		(217,800)	(191,668)
Capital purpose income	2	1,576,763	82,648
Depreciation expense	4	(523,359)	(540,147)
Net gain/(loss) on financial instruments	2	80,750	(93,687)
		916,354	(742,854)
NET RESULT FOR THE YEAR		916,354	(742,854)
COMPREHENSIVE RESULT		916,354	(742,854)

This Statement should be read in conjunction with the accompanying notes.

VIOLET TOWN BUSH NURSING CENTRE INC

BALANCE SHEET AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
Current Assets			
Cash and cash equivalents	5	1,801,817	2,938,533
Receivables	6	518,500	358,164
Investments and other financial assets	7	8,249,643	9,168,893
Other assets	8	46,531	50,909
Total current assets		10,616,491	12,516,499
Non-current assets			
Property, plant and equipment	9	11,734,048	10,130,658
Total non-current assets		11,734,048	10,130,658
TOTAL ASSETS		22,350,539	22,647,157
Current Liabilities			
Payables	10	1,120,149	1,994,005
Employee Benefits	11	1,734,652	1,261,933
Other liabilities	12	14,094,048	14,770,727
Total current liabilities		16,948,849	18,026,665
Non-current liabilities			
Employee Benefits	11	208,671	343,827
Total non-current liabilities		208,671	343,827
TOTAL LIABILITIES		17,157,520	18,370,492
NET ASSETS		5,193,019	4,276,665
EQUITY			
Retained surplus		5,193,019	4,276,665
TOTAL EQUITY		5,193,019	4,276,665
Commitments	17		
Contingent Assets and Contingent Liabilities	18		

This Statement should be read in conjunction with the accompanying notes.

VIOLET TOWN BUSH NURSING CENTRE INC

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Resident fees received		4,343,507	4,714,529
Operating grants from government		7,560,707	7,659,342
Donations and bequests received		85,450	75,010
Interest received		59,505	37,854
Other receipts		172,364	256,645
Payments for suppliers & employees		(13,048,734)	(12,209,668)
Borrowing costs		(41,745)	(19,459)
NET CASH FLOW FROM OPERATING ACTIVITIES	13	(868,946)	514,254
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		101,464	104,545
Net proceeds from/(payment for) investments		1,000,000	(2,500,000)
Purchase of property, plant and equipment		(2,173,056)	(396,936)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		(1,071,592)	(2,792,391)
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from/(payment for) Monies inTrust		(676,679)	705,373
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		(676,679)	705,373
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS HELD		(2,617,217)	(1,572,764)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		2,938,534	4,511,298
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	5	321,317	2,938,534

This Statement should be read in conjunction with the accompanying notes.

VIOLET TOWN BUSH NURSING CENTRE INC
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Retained Surplus	Total
	\$	\$
Balance at 1 July 2021	5,019,518	5,019,518
Net result for the year	(742,854)	(742,854)
Balance at 30 June 2022	4,276,665	4,276,665
Net result for the year	916,354	916,354
Balance at 30 June 2023	5,193,019	5,193,019

This Statement should be read in conjunction with the accompanying notes.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Violet Town Bush Nursing Centre Inc. as an individual entity. Violet Town Bush Nursing Centre Inc. is a not-for-profit association incorporated in Victoria under Association Incorporation Reform Act (VIC) 2012 and the Australian Charities and Not-for-profits Commission Act 2012.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the *Associations Incorporation Reform Act 2012 (Vic)* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial policies adopted are consistent with the previous year.

Going Concern Basis

During the year ended 30 June 2023 Violet Town Bush Nursing Centre had an operating surplus of \$916,354 (2022 deficit of \$742,854).

The financial statements have been prepared on the going concern basis in consideration of the following:

- Improved occupancy budgeted at 85% in 2024 due to the new rooms at Violet Town (2023: 82%)
- The 2023/24 adopted budget provides for an operating surplus prior to depreciation of \$17,327.
- AN-ACC funding model base price and supplement increases and full year impact of AN-ACC funding model in FY24 (commencement of AN-ACC began 1 October, 2022)
- The increased occupancy as a result of the construction of 8 new rooms at Violet Town, (including uplifts in AN-ACC rates) is likely to generate an increase in Commonwealth subsidies for the Violet Town facility in FY24.
- Continued review and management of operating expenditure.

Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost, where applicable, less any accumulated depreciation and impairment loss.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2023	2022
Buildings	2.5 to 10%	2.5 to 10%
Plant and Equipment	5 to 33.33%	5 to 33.33%
Motor Vehicles	15 to 25%	15 to 25%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(c) Impairment of Non-Financial Assets

At the end of each reporting period the Association determines whether there is any indication that an asset may be impaired.

Where this indicator exists and regardless of goodwill, indefinite assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(d) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. These cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

(e) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 3 months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the Statement of Financial Position.

For the Statement of Cash Flows presentation purposes, cash and cash equivalents includes bank overdrafts, which are included as current borrowings in the Statement of Financial Position.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(f) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as receivables from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified non-current assets.

Receivables are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest rate method, less any provision for impairment.

(g) Revenue Recognition

Amounts disclosed as revenue are, where applicable, net of returns, allowances and duties and taxes.

Fees

Revenue arising from fees is recognised when or as the performance obligation is completed and the resident receives the benefit of services being performed.

Operating Grants / Subsidies – under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Operating Grants / Subsidies – under AASB 1058

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received. These assets are generally cash, but may be property which has been donated or sold to the Nursing Home at significantly below its fair value.

The Nursing Home then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

Capital Grants – under AASB 1058

Capital grants received to enable the Nursing Home to acquire or construct an item of property, plant and equipment to identified specification which will be under the Nursing Home's control and which is enforceable are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project, as there is no profit margin.

For acquisition of assets, the revenue is recognised when the asset is acquired and controlled by the Nursing Home.

Donations and Other Bequests

Donations and bequests are recognised as revenue when received. If donations are for a special purpose, they may be appropriated to a reserve, such as specific restricted purpose reserve.

Interest Revenue

Interest revenue is recognised on a time proportionate basis that takes in account the effective yield of the financial asset, which allocates interest over the relevant period.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the Statement of Financial Position.

Cash flows are represented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(i) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

(j) Economic Dependence

Violet Town Bush Nursing Centre Inc. is dependent on the State and Federal Government for the majority of its revenue used to operate the business. At the date of this report the Committee members have no reason to believe the State and Federal Government will not continue to support Violet Town Bush Nursing Centre Inc.

(k) Critical Accounting Estimates and Judgements

The members of the committee evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(l) New Accounting Standards for Application in Future Periods

Certain new Australian accounting standards have been published that are not mandatory for 30 June 2023 reporting period.

As at 30 June 2023, the following standards and interpretations had been issued by the AASB but were not yet effective. They become effective for the first financial statements for reporting periods commencing after the stated operative dates as detailed in the table below. Violet Town Bush Nursing Centre Inc. has not and does not intend to adopt these standards early.

Standard/Interpretation	Applicable for annual reporting periods beginning on	Impact on financial statements
AASB 17: Insurance Contracts	Reporting periods on or after 1 January 2023.	Adoption of this standard is not expected to have a material impact
AASB 2020-1: Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current	Reporting periods on or after 1 January 2023.	Adoption of this standard is not expected to have a material impact
AASB 2022-5: Amendments to Australian Accounting Standards – Lease Liability in a Sale and Leaseback	Reporting periods on or after 1 January 2024.	Adoption of this standard is not expected to have a material impact
AASB 2022-6: Amendments to Australian Accounting Standards – Non-Current Liabilities with Covenants	Reporting periods on or after 1 January 2023.	Adoption of this standard is not expected to have a material impact
AASB 2022-8: Amendments to Australian Accounting Standards – Insurance Contracts: Consequential Amendments	Reporting periods on or after 1 January 2023.	Adoption of this standard is not expected to have a material impact
AASB 2022-9: Amendments to Australian Accounting Standards – Insurance Contracts in the Public Sector	Reporting periods on or after 1 January 2026.	Adoption of this standard is not expected to have a material impact
AASB 2022-10: Amendments to Australian Accounting standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities	Reporting periods on or after 1 January 2024.	Adoption of this standard is not expected to have a material impact

Note 2: REVENUE

Note	2023 \$	2022 \$
Revenue from Operating Activities		
- Resident Fees & Retentions	4,319,196	4,305,471
- Operating and Capital Grants	8,530,824	7,798,275
- Other Revenue (i)	172,364	256,525
Total Revenue from Operating Activities	13,022,384	12,360,271
Revenue from Non-Operating Activities		
- Interest Received	251,900	32,809
Total Revenue from Non-Operating Activities	251,900	32,809
Revenue from Capital Purpose Income		
- Donations and Bequests	85,450	75,010
- Capital Grants (ii)	1,480,500	-
- Gain/(Loss) on Sale of Non Financial Assets	10,813	7,638
Total Capital Purpose Income	1,576,763	82,648
Unrealised gain/(loss) on financial instruments	80,750	(93,687)
Total Revenue	14,931,797	12,382,042

(i) Other Revenue for the 2022/23 financial year includes additional Covid-19 support funding of \$65,131 (2022: \$89,008) and one off workforce grants \$66,780 (2022: 107,440)

(ii) Capital Grants for the 2022/23 financial year includes Aged Care Approval Rounds (ACAR) grants of \$1,480,500 (2022: \$0)

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

Note 3: EXPENSES

	2023	2022
	\$	\$
Employee Expenses		
Employee Benefits Expense	10,722,379	10,004,771
Total Employee Expenses	10,722,379	10,004,771
Other Expenses		
Service Contract Fees	619,805	534,304
Operating Expenses	578,722	614,957
Repairs and Maintenance Expenses	331,386	287,491
Food & Provisions	518,614	474,069
Other Expenses	677,434	649,698
Bad Debts	2,000	-
Finance Costs	41,745	19,459
Total Other Expenses	2,769,705	2,579,978
Depreciation and Amortisation	4 523,359	540,147
TOTAL EXPENSES	14,015,443	13,124,895

NOTE 3a: NET GAIN/(LOSS) ON DISPOSAL OF NON-FINANCIAL ASSETS

	2023	2022
	\$	\$
Proceeds from Disposal of Non Financial Assets		
- Motor Vehicles	101,464	104,545
Total Proceeds from Disposal of Non-Financial Assets	101,464	104,545
Less: Written Down Value of Non Financial Assets Sold		
- Motor Vehicles	(90,651)	(96,907)
Total Written Down Value of Non-Financial Assets Sold	(90,651)	(96,907)
NET GAINS/(LOSSES) ON DISPOSAL OF NON FINANCIAL ASSETS	10,813	7,638

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

NOTE 4: DEPRECIATION AND AMORTISATION

	2023	2022
	\$	\$
Depreciation		
Buildings	350,433	348,978
Plant and Equipment	146,858	163,660
Motor Vehicles	26,068	27,509
TOTAL DEPRECIATION	523,359	540,147

NOTE 5: CASH AND CASH EQUIVALENTS

	2023	2022
	\$	\$
Cash at Bank	95,677	1,313,473
Monies Held in Trust	1,706,140	1,625,060
TOTAL	1,801,817	2,938,533

NOTE 6: ACCOUNTS RECEIVABLE AND OTHER DEBTORS

	2023	2022
	\$	\$
CURRENT		
Contractual		
Trade Receivables	173,910	182,273
Accrued Income	355,790	185,091
Provision for Impairment	(11,200)	(9,200)
TOTAL ACCOUNT RECEIVABLE AND OTHER DEBTORS	518,500	358,164

At reporting date there are no balances within trade and other receivables that contain assets that are not impaired and are past due. It is expected these balances will be received when due. Impaired assets are provided in full.

NOTE 7: INVESTMENTS AND OTHER FINANCIAL ASSETS

	2023	2022
	\$	\$
CURRENT		
Term Deposits	3,476,000	4,476,000
Challenger Annuity	3,700,000	3,700,000
IOOF Share Portfolio	1,073,643	992,893
TOTAL	8,249,643	9,168,893

NOTE 8: OTHER ASSETS

	2023	2022
	\$	\$
CURRENT		
Prepayments	46,531	50,909
TOTAL OTHER ASSETS	46,531	50,909

NOTE 9: PROPERTY, PLANT & EQUIPMENT

	2023	2022
	\$	\$
Land and Buildings		
- Land	278,142	278,142
- Buildings at Cost	15,742,123	14,044,517
Less Accumulated Depreciation	5,615,904	5,265,472
Total Land and Buildings	10,404,361	9,057,188
Plant & Equipment		
- Plant and Equipment at Cost	3,310,180	2,890,128
Less Accumulated Depreciation	2,089,409	1,942,551
Total Plant and Equipment	1,220,771	947,577
Motor Vehicles		
- Motor Vehicles at Cost	203,587	204,013
Less Accumulated Depreciation	94,671	95,699
Total Motor Vehicles	108,916	108,314
Works in Progress	-	17,579
TOTAL PROPERTY, PLANT AND EQUIPMENT	11,734,048	10,130,658

Movements in carrying amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings	Plant & Equipment	Motor Vehicles	Works in Progress	Total
	\$	\$	\$		\$
Balance at 1 July 2021	9,397,017	858,774	114,983	-	10,370,774
Additions	9,147	252,463	117,747	17,579	396,936
Transfer between classes	-	-	-	-	-
Disposals - written down value	-	-	(96,907)	-	(96,907)
Depreciation Expense	(348,976)	(163,660)	(27,510)	-	(540,146)
Balance at 1 July 2022	9,057,188	947,577	108,314	17,579	10,130,658
Additions	8,296	420,052	117,321	1,671,731	2,217,400
Transfer between classes	1,689,310	-	-	(1,689,310)	-
Disposals - written down value	-	-	(90,651)	-	(90,651)
Depreciation Expense	(350,433)	(146,858)	(26,068)	-	(523,359)
Balance at 30 June 2023	10,404,361	1,220,771	108,916	-	11,734,048

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

NOTE 10: ACCOUNTS PAYABLE AND OTHER PAYABLES

	2023	2022
	\$	\$
CURRENT		
Unsecured Liabilities		
Accounts Payable	668,682	361,876
Income in Advance - Capital Grant	-	787,493
Income in Advance - Aged Care Packages	140,630	324,656
Fees in Advance	15,948	20,294
Sundry Payables and Accrued Expenses	294,889	499,686
TOTAL	1,120,149	1,994,005

NOTE 11: EMPLOYEE PROVISIONS

	2023	2022
	\$	\$
CURRENT		
Employee provisions		
Long Service Leave		
- Unconditional and expected to be settled within 12 months (i)	118,666	118,666
- Unconditional and expected to be settled after 12 months (i)	702,784	324,187
Annual Leave		
- Unconditional and expected to be settled within 12 months (i)	730,788	636,666
- Unconditional and expected to be settled after 12 months (i)	182,414	182,414
Total Current Employee Provisions	1,734,652	1,261,933
NON CURRENT		
Long Service Leave		
- Conditional Long Service Leave	208,671	343,827
TOTAL EMPLOYEE PROVISIONS	1,943,323	1,605,760

(i) The amounts disclosed are at present values

NOTE 12: OTHER LIABILITIES

	2023	2022
	\$	\$
CURRENT		
Monies Held in Trust		
- Patient Monies Held in Trust	14,123	17,097
- Accommodation Bonds	14,079,925	14,753,630
TOTAL OTHER LIABILITIES	14,094,048	14,770,727
Represented by:		
Cash at Bank	1,706,140	1,625,060
Investments and Other Financial Assets	8,249,643	9,168,893
Buildings and Infrastructure	4,141,239	3,976,774
	14,097,022	14,770,727

Accommodation bonds have been classified as current liabilities in accordance with Australian Accounting Standards, as there is no right to defer the repayment of the contributions should a resident depart a facility. However the Committee are of the view that considering the history if repayments there is no expectation that the cash flow and working capital of the Association will be adversely impacted during the next 12 months. As in prior periods it is anticipated that some residents will depart facilities with contributions being repaid and new residents will enter and provide additional contributions.

NOTE 13: RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES WITH NET CURRENT YEAR SURPLUS

	2023	2022
	\$	\$
NET RESULT FOR THE PERIOD	916,354	(742,853)
Depreciation & Amortisation	523,359	540,147
Bad Debts	-	-
Net (Gain)/Loss from Sale of Plant and Equipment	(10,813)	(7,638)
Net (Gain)/Loss on Financial Instruments	(80,750)	93,687
Change in Operating Assets & Liabilities		
(Increase)/Decrease in Receivables	(160,336)	(243,978)
(Increase)/Decrease in Other Assets	4,378	(20,653)
Increase/(Decrease) in Income in Advance	(975,865)	523,346
Increase/(Decrease) in Trade and Other Payables	57,665	312,417
Increase/(Decrease) in Employee Benefits	337,562	59,780
NET CASH FLOWS FROM OPERATING ACTIVITIES	611,554	514,254

NOTE 14: FINANCIAL INSTRUMENTS
Financial Risk Management Objectives and Policies

(a) Categorisation of financial instruments

	Financial assets at fair value through net result		Financial liabilities at amortised cost	Total
	\$	\$		
2023				
Contractual Financial Assets				
Cash and cash equivalents	-	1,801,817	-	1,801,817
Receivables	-	173,910	-	173,910
Term deposits	-	3,476,000	-	3,476,000
Investments and other financial assets	4,773,643	-	-	4,773,643
Total Financial Assets (i)	4,773,643	5,451,727	-	10,225,370

Financial Liabilities				
Payables	-	-	1,120,149	1,120,149
Other financial liabilities	-	-	14,094,048	14,094,048
Total Financial Liabilities(ii)	-	-	15,214,197	15,214,197

	Financial assets available for sale		Financial liabilities at amortised cost	Total
	\$	\$		
2022				
Contractual Financial Assets				
Cash and cash equivalents	-	2,938,533	-	2,938,533
Receivables	-	182,273	-	182,273
Term deposits	-	4,476,000	-	4,476,000
Investments and other financial assets	4,692,893	-	-	4,692,893
Total Financial Assets (i)	4,692,893	7,596,807	-	12,289,700

Financial Liabilities				
Payables	-	-	1,880,796	1,880,796
Other financial liabilities	-	-	14,770,727	14,770,727
Total Financial Liabilities(ii)	-	-	16,651,523	16,651,523

(i) The total amount of financial assets disclosed here excludes statutory receivables (i.e. GST input tax credit recoverable)

(ii) The total amount of financial liabilities disclosed here excludes statutory payables (i.e. Taxes payable)

	2023	2022
Contractual Financial Assets	\$	\$
Cash and Cash Equivalents	1,801,817	2,938,533
Trade and Other Receivables (i)	173,910	182,273
Term Deposits, Managed Funds & Fixed Income Securities - at Fair Value	8,249,643	9,168,893
Total Financial Assets	10,225,370	12,289,700
Financial Liabilities		
Financial Liabilities at amortised cost		
Trade & Other Payables (ii)	1,120,149	1,880,796
Monies Held in Trust	14,123	17,097
Accommodation Bonds	14,079,925	14,753,630
Total Financial Liabilities	15,214,197	16,651,523

Note:

(i) The impairment of receivables is not considered as a financial instrument.

(ii) The amounts disclosed here exclude statutory amounts (e.g. GST input tax credit recoverable and tax payables).

NOTE 14: FINANCIAL INSTRUMENTS (Continued)

(b) Maturity analysis of financial liabilities as at 30 June

	Total Carrying Amount 2023	Total Carrying Amount 2022	Within 1 Year		1 to 5 Years		Over 5 Years	
			2023	2022	2023	2022	2023	2022
Financial Liabilities								
<i>At amortised cost</i>								
Payables (i)	1,120,149	1,880,796	1,120,149	1,880,796	-	-	-	-
Accommodation Bonds	14,079,925	14,753,630	1,850,000	1,850,000	12,229,925	12,903,630	-	-
Monies held in trust	14,123	17,097	14,123	17,097	-	-	-	-
Total Financial Liabilities	15,214,197	16,651,523	2,984,272	3,747,893	12,229,925	12,903,630	-	-

(i) The amounts disclosed here exclude statutory amounts (e.g. GST input tax credit recoverable and tax payables).

(c) Contractual receivables at amortised costs

	1 July 2022	Current	Less than 1 month	1-3 months	3 months - 1 year	1-5 years	Total
Gross carrying amount of contractual receivables	36,050	54,623	24,566	46,740	-	161,979	
Loss allowance	-	-	-	9,200	-	9,200	

	30 June 2023	Current	Less than 1 month	1-3 months	3 months - 1 year	1-5 years	Total
Gross carrying amount of contractual receivables	45,042	41,470	22,278	65,120	-	173,910	
Loss allowance	-	-	-	11,200	-	11,200	

Contractual receivables at amortised cost

The Nursing Home applies AASB 9 simplified approach for all contractual receivables to measure expected credit losses using a lifetime expected loss allowance based on the assumptions about risk of default and expected loss rates. The Nursing Home has grouped contractual receivables on shared credit risk characteristics and days past due and select the expected credit loss rate based on the Department's past history, existing market conditions, as well as forward-looking estimates at the end of the financial year.

On this basis, the Nursing Home determines the opening loss allowance on initial application date of AASB 9 and the closing loss allowance at end of the financial year as disclosed above.

Reconciliation of the movement in the loss allowance for contractual receivables

	2023	2022
Balance at the beginning of the year	9,200	5,000
Opening Loss Allowance	9,200	5,000
Increase in provision recognised in the net result	2,000	4,200
Balance at end of the year	11,200	9,200

Impairment of financial assets under AASB 9 Financial Instruments

Violet Town Bush Nursing Centre records the allowance for expected credit loss for the relevant financial instruments, in accordance with AASB 9 Financial Instruments 'Expected Credit Loss' approach. Subject to AASB 9 Financial Instruments, impairment assessment includes the the Nursing Home's contractual receivables, statutory receivables and its investment in debt instruments.

Equity instruments are not subject to impairment under AASB 9 Financial Instruments. Other financial assets mandatorily measured or designated at fair value through net result are not subject to impairment assessment under AASB 9 Financial Instruments. While cash and cash equivalents are also subject to the impairment requirements of AASB 9 Financial Instruments, any identified impairment loss would be immaterial.

Contractual receivables at amortised cost

The the Nursing Home applies AASB 9 Financial Instruments simplified approach for all contractual receivables to measure expected credit losses using a lifetime expected loss allowance based on the assumptions about risk of default and expected loss rates. The the Nursing Home has grouped contractual receivables on shared credit risk characteristics and days past due and select the expected credit loss rate based on the Nursing Home's past history, existing market conditions, as well as forward-looking estimates at the end of the financial year.

On this basis, the the Nursing Home determines the opening loss allowance and the closing loss allowance at end of the financial year as disclosed above.

NOTE 14: FINANCIAL INSTRUMENTS (Continued)

Categories of financial assets under AASB 9 Financial Impairments

Financial assets at amortised cost

Financial assets are measured at amortised costs if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held by the Nursing Home to collect the contractual cash flows, and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interests.

These assets are initially recognised at fair value plus any directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method less any impairment.

The association recognises the following assets in this category:

- cash and deposits;
- receivables (excluding statutory receivables);
- term deposits; and
- certain debt securities.

Financial assets at fair value through other comprehensive income

Debt investments are measured at fair value through other comprehensive income if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held by the Nursing Home to achieve its objective both by collecting the contractual cash flows and by selling the financial assets, and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interests.

Equity investments are measured at fair value through other comprehensive income if the assets are not held for trading and the Nursing Home has irrevocably elected at initial recognition to recognise in this category.

These assets are initially recognised at fair value with subsequent change in fair value in other comprehensive income.

Upon disposal of these debt instruments, any related balance in the fair value reserve is reclassified to profit or loss. However, upon disposal of these equity instruments, any related balance in fair value reserve is reclassified to retained earnings.

The Nursing Home recognises certain unlisted equity instruments within this category.

Financial assets at fair value through net result

Equity instruments that are held for trading as well as derivative instruments are classified as fair value through net result. Other financial assets are required to be measured at fair value through net result unless they are measured at amortised cost or fair value through other comprehensive income as explained above. However, as an exception to those rules above, the Nursing Home may, at initial recognition, irrevocably designate financial assets as measured at fair value through net result if doing so eliminates or significantly reduces a measurement or recognition inconsistency ('accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Nursing Home recognises listed equity securities as mandatorily measured at fair value through net result and designated all of its managed investment schemes as well as certain 5-year government bonds as fair value through net result.

Financial liabilities at amortised cost

Initially recognised on the date they are originated. They are initially measured at fair value plus any directly attributable transaction costs.

Subsequent to initial recognition, these financial instruments are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in profit and loss over the period of the interest bearing liability, using the effective interest rate method. The Nursing Home recognises the following liabilities in this category:

Derecognition of financial assets: A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the rights to receive cash flows from the asset have expired.

Derecognition of financial liabilities: A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

Impairment of financial assets

At the end of each reporting period, the Nursing Home assesses whether there is objective evidence that a financial asset or group of financial assets is impaired. All financial instrument assets, except those measured at fair value through profit or loss, are subject to annual review for impairment.

The allowance is the difference between the financial asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. In assessing impairment of statutory (non-contractual) financial assets, which are not financial instruments, professional judgement is applied in assessing materiality using estimates, averages and other computational methods in accordance with AASB 136 Impairment of Assets.

NOTE 15: RESPONSIBLE PERSON DISCLOSURES

The following disclosures are made regarding responsible persons for the reporting period.

Committee Members

Mr N. Palmer (President)
Mrs A. Byrnes (Vice President)
Ms I. Gilliland (Junior Vice President)
Ms L. Binks
Mr J. Hawkes
Mrs A. Toland
Ms G. Toland
Mr A. Walter
Ms L. Reeves

Period

01/07/2022 - 30/06/2023
01/07/2022 - 30/06/2023
01/07/2022 - 30/06/2023
01/07/2022 - 11/11/2022
01/07/2022 - 30/06/2023
01/07/2022 - 30/06/2023
01/07/2022 - 30/06/2023
01/07/2022 - 30/06/2023
01/07/2022 - 30/06/2023

Accountable Officers

Mr B. Hobbs

01/07/2022 - 30/06/2023

Remuneration of Responsible Persons

Remuneration received or receivable by responsible persons was in the range: \$170,000 - \$179,999 (\$170,000 - \$179,999 in 2021-22).

NOTE 16(a): RELATED PARTY TRANSACTIONS

Any person(s) having responsibility and authority for planning, directing and controlling the activities of the Association, directly or indirectly, including the Members of the Committee, is considered Key Management Personnel.

Key Management Personnel Compensation

Compensation	2023 \$	2022 \$
Short term employee benefits	157,417	159,665
Post-employment benefits	15,880	14,893
Other long-term benefits	4,944	4,774
Termination benefits	-	-
Total	178,241	179,332

Other Transactions of Responsible Persons and their Related Parties

No other responsible person or their related parties received any remuneration or retirement benefits during the year.

NOTE 16: REMUNERATION OF AUDITORS

Remuneration of the auditors of the Association for:

- Auditing the Financial Report

2023 \$	2022 \$
12,200	11,650
12,200	11,650

NOTE 17: COMMITMENTS FOR EXPENDITURE

There are no known capital commitments as at the date of this report.

Lease Commitments

Commitments in relation to leases contracted for at the reporting date:

Operating Leases

Total Lease Commitments

2023 \$	2022 \$
6,010	15,026
6,010	15,026

Operating leases

Kitchen and administration equipment leased over a 5 year term:

Payable:

Less than 1 year

Longer than 1 year but not longer than 5 years

Total Operating Lease Commitments

6,011	9,016
-	6,010
6,011	15,026

Violet Town Bush Nursing Center Inc.
Notes to the Financial Statements 30 June 2023

NOTE 17: COMMITMENTS FOR EXPENDITURE (Continued)

Capital Commitment

Eight bed extension at Violet Town, dated 26th of May 2022

Payable:

Commitment

Total Capital Commitments

2023	2022
\$	\$
-	1,771,550
<u>-</u>	<u>1,771,550</u>

NOTE 18: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no known contingent assets or contingent liabilities for Violet Town Bush Nursing Centre Inc. as at the date of this report.

NOTE 19: EVENTS AFTER THE BALANCE SHEET DATE

There are no known subsequent events after reporting date with a material impact on the financial statements.

NOTE 20: ASSOCIATION DETAILS

The principle place of business of the association is:

Violet Town Bush Nursing Centre Inc
Cowslip Street
Violet Town VIC 3699

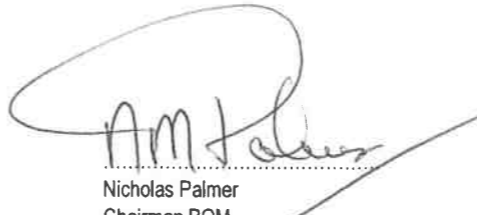
VIOLET TOWN BUSH NURSING CENTRE INC
STATEMENT BY MEMBERS OF THE BOARD

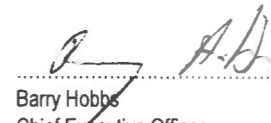
In the opinion of the committee the financial report, comprising the comprehensive income statement, balance sheet, statement of changes in equity, cash flow statement, and notes to and forming the financial report:

1. Presents a true and fair view of the financial position of Violet Town Bush Nursing Centre Inc as at 30 June 2023 and its performance for the year ended on that date in accordance with Australian Accounting Standards - Reduced Disclosure Requirements (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

2. At the date of this statement, there are reasonable grounds to believe that Violet Town Bush Nursing Centre Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:


Nicholas Palmer
Chairman BOM
Violet Town


Barry Hobbs
Chief Executive Officer
Violet Town

Dated this 16th day of October 2023.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF VIOLET TOWN BUSH NURSING CENTRE INC.

Opinion

We have audited the financial report of Violet Town Bush Nursing Centre Inc., which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity, and the cash flow statement for year then ended, and notes to the financial statements, including a summary of significant accounting policies and statement by the board of management.

In our opinion, the accompanying financial report is in accordance with the Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, and financial reporting requirements of the *Associations Incorporation Reform Act 2012 (VIC)* including:

- (a) giving a true and fair view of Violet Town Bush Nursing Centre Inc.'s financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Violet Town Bush Nursing Centre Inc. in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that Violet Town Bush Nursing Centre Inc. incurred a net profit of \$916,354 which includes capital income of \$1,480,500 during the year ended 30 June 2023 and, as of that date, the current asset ratio was 0.62. As stated in Note 1, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the ability of Violet Town Bush Nursing Centre Inc. to continue as a going concern. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of management are responsible for the other information. The other information comprises the information included in Violet Town Bush Nursing Centre's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the requirements of the *Associations Incorporation Reform Act (Vic) 2012* and for such internal control as management determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Violet Town Bush Nursing Centre Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Violet Town Bush Nursing Centre Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Violet Town Bush Nursing Centre Inc.'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Violet Town Bush Nursing Centre Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Violet Town Bush Nursing Centre Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Violet Town Bush Nursing Centre Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.


McLAREN HUNT
AUDIT AND ASSURANCE


N.L. McLEAN
PARTNER

Dated at Warrnambool, 16 October 2023





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