



Honeysuckle
Regional Health

HONEYSUCKLE
REGIONAL HEALTH
ANNUAL
REPORT
2018-19



MISSION STATEMENT

VISION

To be a leader in sustainable solutions for aged and primary healthcare in regional communities.

MISSION

Caring for our communities through innovative quality health and wellbeing programs that are financially viable and meet the community's needs.

VALUES

Compassion

Respect

Accountability

Honesty

Enjoyment

Inclusion



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PRESIDENT/CHAIRPERSON REPORT

It is my pleasure to present the 2018 – 2019 Annual Report on behalf of the Board of Honeysuckle Regional Health.

Nursing Homes in general are doing it a bit tough at the moment and we have not been exempt from this. Some periods of empty beds mainly at Violet Town have been the main reason for this. I am pleased to say the start to this year has been very positive and the Board is working with senior staff to hopefully continue this trend.

Our acquisition of Bentleys Aged Care in Bendigo has now received a further 40 funded beds so we now have 60 funded beds at Bentleys. Facility Manager, Wendy Rogasch, together with CEO Barry Hobbs have successfully acquired these beds through a very competitive application process. A fully funded Nursing Home at Bentleys really gives us long term financial viability and I thank previous and current Board members for their vision.

The Violet Town community has once again been a wonderful support to their facility. We are extremely grateful to everyone. The Friends of Violet Town Bush Nursing Centre, The Jean Miller Foundation, The Violet Town Op-Shop, Violet Town and Dookie Lions Club, Benalla Soroptimists Club and a number of private donors.....thankyou.

It is also important we acknowledge all our dedicated volunteers and the wonderful staff at both campuses. Your contributions are greatly appreciated.....thank you.

At the Violet Town Campus we have other assistance programs such as Home Care Packages, Day Therapy Centre, a Private Physiotherapy service and community transport available for residents of the district.

The provision of Aged Care support is always a challenge, but with the management we have in place, I know we can be optimistic about 2019 / 2020.

I want to thank my fellow Board members for their continued support throughout the past year and would encourage other community members to consider nominating to become a Board member and support the facility in providing care for the district residents.

The Board and I sincerely thank Barry Hobbs for his persistence in his endeavours to make Honeysuckle Regional Health, both at Violet Town and Bendigo an Aged Care Provider to be proud of.

John Hawkes

PRESIDENT/CHAIRPERSON

CEO REPORT

Another year gone and although there is some uncertainty with Royal Commission proceedings this is the world we live in and the Industry we are part of. Challenges are part of life and all businesses face challenges. We have a proven track record with change and we will embrace whatever is required ensuring the best possible outcome for our cherished residents and clients. The introduction of the New Quality Framework in July 2019 is now our measuring stick and we have tackled it head on with the majority of staff having education on the standards and senior staff continuing to glean as much knowledge as possible. I am blessed with having quality executive staff at both facilities in various roles making these transitions so much smoother. All staff need to be applauded for their sometimes thankless work. They are special and it certainly does not go unnoticed.

What a fantastic boost to our Bendigo Bentleys Aged Care site with the announcement of an extra 40 funded beds. Bentleys now has 60 funded beds and the visionary Board of Management past and present should be congratulated for their foresight in purchasing Bentleys. The extremely well led team at Bentleys are now filling these beds as a priority. Violet Town was also successful in gaining an extra 2 beds which is just some insurance for an ageing population.

The changes in the Home Care area has given us the opportunity to flourish in this area and we have grown our number and level of packages substantially. Home Care Packages with our adage, locals caring for locals, have had to deal with some of the bigger players spreading their wings but our passionate and well led team are certainly holding their own. Our planned Activity Group, again led by one of our caring locals, continues to provide socialisation, stimulus, meals, exercise and a variety of activities to keep our locals engaged.

We are blessed with a band of volunteers at both facilities whom we thank and encourage to continue their much appreciated work. Donations from individuals, groups and foundations have again been received allowing us to implement change and programs to enhance resident and client physical and emotional wellbeing, we thank you all. The Friends of VTBNC continue their work and their contribution over many years is duly noted and appreciated.

The community plays a huge role in our operation and to have their support and willingness to help when needed is admired. A community that looks after each other especially the more vulnerable.

I would finally like to recognise and thank a supportive Board of Management and members.

Barry Hobbs

CEO

VIOLET TOWN BUSH NURSING CENTRE BOARD OF MANAGEMENT

CHAIRMAN

John Hawkes

VICE CHAIRMAN

Nick Palmer

JUNIOR VICE CHAIR

Linden Biddle

BOARD MEMBER

Irene Gilliland

David Staff

Fay Whitewood

Kirsty Harris

MEETING SECRETARY

Ann Byrnes

CEO

Barry Hobbs

ACKNOWLEDGE DONATIONS

The Board of Management gratefully recognises and thanks the individuals and organisations who have supported the Centre with generous donations throughout the year.

The Miller Foundataion

Violet Town and Dookie Lions Club

Friends of Violet Town Bush Nursing Centre

Violet Town Op Shop

Soroptimist Interational Benalla

Violet Town Action Group - Pat Glynn Memorial

And Support from various other donors and our band of volunteers

LIFE MEMBERS

Mrs. Joyce Bryce

Mr. Warwick Paton

Mrs. Meryl McDiarmid - RIP April 2019

Mr. John Hawkes

Mr. Nick Palmer

Mrs. Fay Whitewood

QUALITY CO-ORDINATOR - BOARD OF MANAGEMENT ANNUAL GENERAL MEETING REPORT 2018-2019

Honeysuckle Regional Health is committed to providing high quality care, which focuses on enriching the lives of people in our care through maintaining dignity and choice.

Feedback (Compliments and Complaints)

Feedback is provided by word of mouth directly to a staff member or via a phone call, at resident and family meetings, via consumer surveys, and 'Help Us Improve Our Service' feedback forms. Many of the concerns raised by residents involve food and meal satisfaction.

The introduction of a Bain- Marie service and relocation of the Grevillea Kitchenette to the main dining room in River Gum has generated a change for residents and staff alike and coming to terms with the change has been difficult at times for all concerned. The resident Meal Satisfaction Focus Group meets monthly to address these and other concerns, reporting back to residents via the monthly Resident and Family Meeting.

Accreditation and Audits:

Both Violet Town Nursing Home and Bentleys Aged Care have successfully achieved full accreditation with unannounced support visits from the Aged Care Quality and Safety Commission in 2019, achieving 44 out of 44 outcomes when assessed against the Aged Care Accreditation Standards. All further unannounced support visits from The Commission will assess outcomes against the new Single Quality Aged Care Standards.

Following a 'Death Audit' of our Palliative Care Processes in June 2019, communication at all stages of the palliative care process have been reviewed and changes made to ensure our palliative care processes meet consumer needs. Staff have also received training in counseling directed at support for residents, family members and staff during end-of life care.

A Food Safety Audit was conducted in June 2019 with a 'Certificate of Compliance' being awarded. Well done to our Food Safety Supervisor Judy Palmer and the catering department.

An Essential Services Safety Audit was conducted in September 2019 with a 'Certificate of Compliance' being awarded to Violet Town Campus.

On going audits and collection of clinical data is undertaken in key clinical and areas including:

- Resident falls and management of falls
- Medication incidents and management
- Infection monitoring
- Wound care management
- Unintentional weight loss
- Physical restraint monitoring and management
- Chemical restraint monitoring and management
- Feedback (compliments and complaints)
- Staff incidents
- Episodes of resident to resident aggression

National Aged Care Mandatory Quality Indicator Program commenced in 2019 with quarterly reports to the Department of Health indicating the number of residents in a facility with physical restraint in place, unintentional weight loss and pressure injuries. Information provided includes monitoring details, prevention, management and treatment of any issues identified.

ACFI

The ACFI Team at Violet Town Nursing Home led by our Facility Manager Arun Bhasi, ensure that resident care needs are met through monitoring, assessment and generation of care plans in consultation with residents and their nominated representative. The ACFI team ensures documentation is up to date and correct which enables our care staff to provide the best care for residents and assists with the level of funding Honeysuckle Regional Health receives from the Government.

Education and Training

Honeysuckle Regional Health continues to provide ongoing education and training to our workforce through E learning portals and sessional based seminars and training workshops. This has ranged from mandatory training required by industry and government regulations, to workshops that enhance staff knowledge in wound care management, medication management consumer outcomes and workforce engagement with our consumers, residents and family members.

The upgrade in our computer systems and our documentation soft wear (Manad Advantage) necessitated further training to ensure all members of the workforce are competent in using the soft wear to ensure accurate documentation and reporting of resident care needs and outcomes.

Education and training in the new single aged care quality standards is being provided via training sessions and tool box education sessions to ensure all staff are aware of and managing the change in our focus of care from task orientated care, to care which is consumer driven by choice and decision making and encompasses not just physical care needs but emotional and spiritual wellbeing.

The past twelve months has seen Honeysuckle Regional Violet Town Campus continue to host and support learning opportunities for students studying a range of programs related to aged care including Bachelor of Nursing, Diploma of Nursing, Certificate 111 in Individual Support, Certificate 1V Allied Health Assistant, and Certificate 1V in Leisure and Health. We are also providing training opportunities for two local high school students to participate in Certificate 111 in individual support via traineeship. Students are given an insight into aged care while developing skills they will required to provide quality care to our ageing population.

Our Workforce

Consumer engagement is the driving force that ensures the ageing population in our care is receiving care that is tailored to their needs and delivered in a way that promotes dignity, respect, and acceptance of cultural and social diversity. Our workforce is employed, trained and mentored to ensure they have the skills to provide care that meets these requirements and to make working in the aged care industry a vocation not just a job.

Workforce Health and Safety is a major concern for our industry especially during the changes and scrutiny the aged care industry is going through at the moment. Both Violet Town and Bentleys Campus staff have participated in 'The Accidental Counselor' workshops in 2019 so that mentors, senior staff and management have a better understanding of how to support peers in times of psychological stress and industry 'burnout' in the work place.

Looking To the Future

As a 'stand-alone' 'organisation the importance of being part of industry bodies such as Leading Age Services Australia (LASA) and Service Industry Advisory Group (SIAG) and participating in education sessions and seminars (in person and via webinars) keeps us abreast of changes and innovations in the aged care industry.

Information gained through our industry bodies and participation in education programs drives policy and processes and allows us to participate in the industry as a progressive organisation that places great emphasis on improving the health and wellbeing for our consumers.

Violet Town Campus residents have participated in wound care management trials and further trials with skin care products to prevent skin tears are under discussion.

Innovations in technical equipment and software that improve consumer outcomes in areas such as resident call bell alerts, falls prevention and medication management is improving greatly and becoming more cost effective.

Arlene Collins
Quality Coordinator



VIOLET TOWN

FRIENDS OF VIOLET TOWN BUSH NURSING CENTRE - ANNUAL REPORT FOR 2018-19

Our fund raising for the past year has been comparable to the previous year, being only marginally reduced by less favourable weather conditions on crucial market days.

Our fund raising for the year is as follows: -

July 2018 Wood Raffle	\$713.00
January 2019 Tin Rattle	\$1,079.00
May 2019 Mother's Day Raffle	\$588.50

Items donated to the Friends included a crochet rug by Robina Binks; a tartan crochet rug donated by Val O'Rourke; a cash donation of \$200 from Meryl McDiarmid; cash donation of \$200 from Seed Savers; and the local Violet Town businesses (VT Café, Jacksons Produce Store, VT Corner Store, VT Hairdressing, Monkey Business and Kerry Coffee) as well as Mitre 10 (organised by Kathleen Gibb) who provided prizes for the Mother's Day Raffle.

Funds donated by the Friends for the Bush Nursing Centre to purchase for the welfare of Residents was as follows _

- Funds towards the pizza oven and gas bottles
- \$2,000 donated for the Residents Memorial Garden
- \$120 towards the Lifestyle Program – Resident ice creams

In February 2019 one of our long serving and stalwart members, Peg Armstrong, died. My understanding is that Peg had a long standing association with the Bush Hospital now Aged Care Facility. She was always a cheerful contributor both socially and in supporting our organisation.

I would like to thank Linda Reeves for her sterling work as Secretary this year. My thanks go to Kerry Wilson for her effective financial reporting and moving the organization onto Online Banking. Thanks also to Veronica Brown as our Vice-President and to all members of the Friends Group whose help and contribution during the year has been invaluable.

I will be stepping down as President at this AGM, but will continue as a member, and would like to thank our membership for all their fund raising efforts and support over the past year and my thanks go to all those volunteers who are not members but "lent a hand" rattling tins and selling raffle tickets, and of course to our wonderful community of Violet Town who have supported our efforts over many years of Friends of the Violet Town Bush Nursing Centre.

Tina Brown,
PRESIDENT

Lifestyle & Wellbeing



ANNUAL LIFESTYLE & WELLBEING REPORT

Our Aim

The Violet Town Bush Nursing Centre Lifestyle Program is unique to us and has a culture that provides persons who reside under our roof whether long term or short the opportunity to continue their social physical, spiritual and creative interests supported by staff who demonstrate a Person-Centered approach. The Programming emphasizes principles that are appropriate to the resident's capability, cognitive awareness, capacity. Our environment is one that projects respect, dignity and wellness physically and mentally. Each resident has their own story which we celebrate

Highlights

This year has seen changes ...The introduction of the Bain Marie and centralizing the dining area has enabled an interactive and social environment during meal times.

The ongoing construction of the Enabling Garden (which includes a bowling green). Residents and family have been included in the planning and labor, a major portion of the financial commitment to this project has been provided by family and community.

Resident committees such as the food focus group – these enable residents to take ownership of their service and provide insight. Resident suggestions as to programs and the living environment continue to make VTBNC what they want.

The Cockatoo Café provides an additional social space for family and friends to utilize, 3 days a week structured activity run with the assistance of residents who help wait tables, make and cook pizza and wash up.

Lifestyle staff attended 2 training opportunities with specialists in Dementia and Aging -Alzheimer's Australia. The skills and knowledge invaluable as we keep up to date with new initiatives and innovations that engage, enable and encourage residents to continue life in a meaningful way.

Our wonder dog "Fin" has a friend, her name is Gypsy she is the latest addition to our pets. Residents wasted no time in training her in acceptable manners. A group of residents also took this as an opportunity to lead train her walking several times a week in the wet lands.

And some of the same... celebrations that signify events of the year such as birthdays, visits from local music maestro's the String busters, a weekly harpist, shopping trips, social gatherings, trips out and about, visits from the Kinder Kids, pet play, art and craft, bowls, walks in the wet lands.

HOME CARE PACKAGES

Home Care Packages are provided to eligible people referenced by My Aged Care www.myagedcare.gov.au or phone 1800 200 422.

The program is focused on ensuring our aged population can stay at home, or with family as long as possible. Support and transition to their next phase of care is also provided when required.

There are 4 package Levels, Level 4 being the highest level.

We currently hold 23 packages

- Level 4 – 1 in Euroa
- Level 3 – 7 in Euroa, Benalla, Violet Town
- Level 2 – 15 in Benalla, Strathbogie, Euroa, Violet Town and Baddaginnie
- Level 1 –

Of these clients 3 are waiting to be upgraded to a higher level package. There are 5 prospective new clients wanting us to be their provider when their package comes through. Two current enquiries who are possible new clients.

We are not restricted in the number or level of packages we can manage and our intention is to build our numbers. Our clients often use VTBNC for respite and some move into permanent care here.

The client gets a letter from My Aged Care to notify them that they will be allocated a package within 3 months and another at the time of allocation it is their responsibility to find and sign up with a provider. People now interview different agencies before they decide who to choose as their Home Care Package Provider and I am pleased to tell you we have a 99% success rate in being nominated the provider after these meetings.

As an organisation it is now important that we let the community know who and where we are and why they should choose us as their provider. After trying different ways to get our information out to the community it does seem that word of mouth and newspaper advertising is the best way to get to the broader community.

I will continue doing talks at clubs and groups within the community as required. We are offering more personal case management which is ideal for those who do not have close family support, we charge a higher fee than some organisations but we see our clients more regularly and our clients feel supported.

Due to the shortage of in home service provision in our area VTBNC is now providing workers to do some of these services, Personal care, transport and domestic assistance. We have started this slowly to check that it is a sustainable service, it is something most organisations are now doing. These services funded by the package have been going to Nexus or Simply Helping who cannot always provide the service required, now some of this funding stays in house at VTBNC. This is now at the stage where we will employ another one or two workers to cover the increasing needs of our clients, a growing need with increased number of clients.

Lyn Newnham

Case Manager
Honeysuckle Regional Health
Violet Town Bush Nursing Centre

DAY THERAPY CENTRE ANNUAL REPORT 2018-2019

The Day Therapy and HACC Planned Activity Group provides an excellent service to the Violet Town community.

The aims of these programs are to provide day respite for families and an active program of socialisation, support and enjoyment for all who attend as well as individual and group therapy programs.

We have also received funding to continue our program of the Men's Mob and Girl's Day Out, which is aimed at linking people together in the community.

Men's Mob

Men's Mob has a membership of 36 and is still growing. These men meet monthly and enjoy outings to such places as Wangaratta, Murchison and Mansfield.

Girl's Day Out

Girl's Day Out has a membership of 47 and is also growing. The girls have outings to Yarck, Alexander and Yarrawonga – just to mention a few.

Weekly Programs

Our weekly programs change often.

The Health & Fitness Program also continues to be important part of our weekly program with each client being individually assessed by our Physiotherapist, Sarah Jennings. What a great asset we have with the Gym being a great place to exercise. We also run balance and weights groups and a walking group. Our health and fitness programs are always well attended and enjoyed by all.

Hydrotherapy is another very important part of our program which also supports our health and fitness program. The water at the Benalla pool is very warm and inviting and the buoyancy of the water supports body weight making it easier to move in the water and improve flexibility. The water also provides resistance to movements, which helps to strengthen muscles. Pool exercises can also improve agility, balance, and cardiovascular fitness.

Outings: The clients and volunteers have enjoyed outings to Euroa, Benalla and Dookie. Chinese lunch is a favourite.

Courtyard: This is a spectacular area during Spring and is a great spot for morning tea and BBQs.

Creative Art and Craft: This year we have made aprons, fragrant pillows and very colourful bags out of old jeans.

Guest Speakers: This year we have had some very interesting guest speakers, and we thank them for their time.

Volunteers:

Volunteers are an important part of our community. A very big "THANK YOU" to all our volunteers who regularly support all our programs and outings.

Thank You

A big thank you also to the Friends of the VTBNC, Violet Town Op Shop, the Community House and Violet Town Seed Savers for their generous support to our Centre.

Brenda Hoare

Day Therapy Coordinator

BENTLEYS AGED CARE ANNUAL REPORT 2018-19
INTRODUCTION - “FEEL AT HOME”

Bentleys Aged Care proudly promotes itself as “Boutique Aged Care “which offers friendly, efficient, tailored and welcoming care to all our residents. We truly want our residents to “Feel at home.”

This financial year has seen tangible progress towards our ultimate goal of achieving fully funded aged care occupancy, having achieved approval for 60 government funded places. The new Aged Care Standards has come into place on 1st July 2019. There has been much work in preparing our organisational structure, systems and workplace model of care to ensure that Bentleys complies in all eight new standards.

Our priority of focus is to continue to keep our residents at the centre of everything we do. To that end, we have worked hard to increase the standard of care and services across all disciplines.

Our Head Chef, Sarah Thorpe has attended education and instruction with the Maggie Beer Foundation. The food services staff are focused on delivering tasty, enticing food which is nutritious and delicious. Nursing and care staff have once again demonstrated a high level of commitment and passion in ensuring our care is exceptional at all times.

Cleaning and laundry hours have been increased as a result of resident and staff feedback to ensure our beautiful facility continues to offer a calm, friendly, clean and welcoming ambience. In response to the growing need in the area of caring for residents living with dementia the majority of staff in all disciplines have completed an accredited course conducted by Dementia Australia.



The Lifestyle team has attended several training sessions in the Montessori principles of working with those living with dementia. The improvements in

practice that they have implemented are showing really positive results for those residents affected.

New Aged Care Standards training has been rolled out to all staff to ensure those at the coal-face of care and service delivery have a well-developed understanding of the requirements for the care expected.

Our Staff
Facility Manager

Wendy Rogasch, RN, RM, Grad Dip Critical Care, Grad Cert Health Administration, Dip Management, Grad Cert Health Prof Education, Cert IV TAA.

Clinical Care Coordinator / Assistant Manager

Jo-Anne Wallis RN,
19 years’ experience in quality aged care

Lifestyle Coordinator

Sandra Forge
Certificate IV Leisure & Health

Senior Administration

Gabrielle McKenzie
8 years’ experience in senior administration

Reception/Admin

Laura Halliday
Cert III Business

Head Chef/ Food Safety Supervisor

Sarah Thorpe
Cert III Hospitality, Cert IV Accounting

BENTLEYS

And most importantly, a dedicated and professional team of nurses, personal carers, activities staff, food services, cleaning & laundry and building maintenance staff.

Challenges

Transitioning from private to a government funded model of care has required a focused effort. The aged care industry has been under the magnifying glass and there have been many new requirements and standards to learn, fully understand and implement. Now we wait with anticipation for the recommendations from the current Royal Commission into Aged Care and what that will bring to this ever changing environment.

Achievements

It is pleasing and satisfying to be part of the journey for Bentleys which has seen a continued high level of occupancy whilst maintaining excellence in service provision. The positive and empathetic culture of the organisation is demonstrated in the continuing loyalty and best practice care being delivered across all areas of service delivery by our exceptional staff members.

We have achieved a substantial improvement in the quality of our food service and continue to invest in our staff to maintain that high quality.

Volunteers and partnerships

Bendigo Health –Transition Care Program, Hospital in the Home, Carer Support Services

My Physio Co – providing best practice physiotherapy on site

Bendigo Wound Clinic

Bendigo Speech Works

Bendigo Foot Clinic

We have a small group of volunteers that regularly visit to help with the running of our activity program and make a difference in the lives of our residents. Our grateful thanks go to all the many volunteers and entertainers who donate their time and good will to brighten our day.

Janet, Di, Brian, Mot, Ian, Janelle, Louise, Judy and the many family members who stop and join in with our activities.

Special thanks to Ian and Sandra Hendry. Ian provides chaplaincy and emotional and spiritual support to residents and families at Bentleys. Both Ian and Sandra are a source of fun, smiles, social chats and musical entertainment.



Dear Bentleys Staff, We really thank you for your care and kindness over the past 4 years to our mother and grandmother and especially in the last few weeks of Mum's life. God bless all of you.

...thanks and gratitude for the care shown to Mum. Mum never had a bad word to say about anyone at Bentleys. Thanks to those who looked after the family, kindly supplying us with some much needed food and support....

...even though he wasn't in his own home, we always felt so welcome, which made his stay much more comfortable.....

...they were willing to put themselves out to assist me in everything I did.

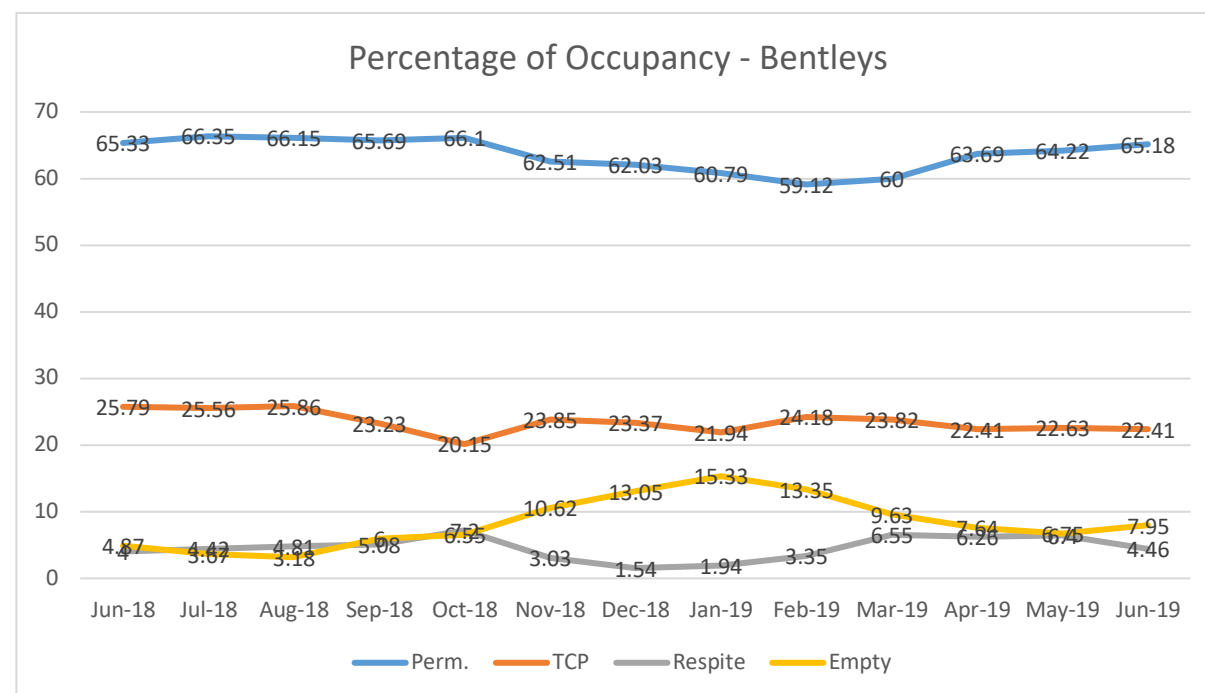
The average bed occupancy for this financial year was 90.42% which was a decrease of 1.76% on the previous year. As a result of having 8 double rooms – bed occupancy of 100% is not achievable. However, based on room occupancy we consistently achieve greater than 100%. Permanent Resident numbers have remained consistent but our Respite bookings have fluctuated. We expect to see more stable and consistent numbers in the next financial year as we are now fully booked months in advance for Respite thanks to our outstanding reputation in the community.

Since Bentleys' successful application for 40 additional Government Funded Beds in April 2019, we now have 38 government funded residents with one privately funded remaining. Two rooms are dedicated to catering for respite. Bendigo Health continue to broker 15 beds for their Transition Care Program.

The level of enquiries received for both Permanent Care and Respite at Bentleys, certainly hasn't waned in the last 12 months, but has significantly increased - a testament to a high need for respite in the community. Many of these are return consumers who attest to our care and friendly service.

Lifestyle Activities Program

This has been an interesting year for us in lifestyle with our residents thoroughly enjoying our two extravaganza activities along with our regular activities.



Our year commenced with our amazing residents raising in excess of \$750 to go towards farmers effected by drought. This money was raised though running raffles, the efforts of our knit & natter group, the proceeds of our trading table and donations from staff and residents. This money was sent on to farmers via the Lions Club.

The next challenge for our knit and natter group is knitting small ponchos, tube socks, jumpers and beanies for babies and young children in Timor. These will be donated through the Rotary club.

The first of our extravaganzas was our Bentleys Art Show. This was a huge success with residents and staff contributing their artwork they had worked on in craft activities during the previous year.

Our hairdresser Pam, who is also a professional art teacher, come and gave painting lessons on how to paint a boat.



of artwork on display including scenery paintings, repurposed jewellery, paint pouring artwork, painted pots, handmade butterflies, quilts and handiwork. Visitors to our show were amazed at the high standard of work on display.

The second of our extravaganzas was a virtual boat cruise on board the “Bentleys Princess”! This involved the building of our ship, making portholes to have around the facility for residents and visitors to gaze at scenery and landmarks of the islands we sailed around and co-ordinating with the kitchen staff to have meals linked to the islands we were visiting.

We also bought in canoes, sand and large pot plants as decoration. Staff and our shipboard entertainers got into the spirit dressing in brightly coloured clothing, wearing lei's and grass skirts. We were lucky enough to have had a visit from Gilligan!!



We are now regularly visited by Hey Dee Ho, this intergenerational program provides a fantastic opportunity for both residents and young children to enjoy each other's company through singing songs, using puppets and playing percussion instruments. Our resident particular enjoy interacting with the children and their parents at the conclusion of the visit. The feedback we receive from our residents, as well as the

parents of the children, is always positive. This is now our most popular activity!

Oddbod and Friends is another new and exciting visitor to Bentleys. Oddbod, a wonderfully colourful lady who brings in lots of birds, rabbits, guinea pigs and a dog for residents to interact with. Oddbod is happy to visit with residents in their rooms as well as group session in the lounge. This is also a much looked forward to activity.

We have had the pleasure of our usual visitors to Bentleys including Bunnings for regular craft visits, singers and musicians - RayDar, Melody Makers, Max Goodman, Val Rogers, Golden Square Probus singers, Paul Allan, Kim Ritchie, Misty Road Band and the Evergreen Brass Band. We also enjoyed visits from local line dancers and rock and roll dancers.

Local wildlife experts bring along cute and cuddly and some not so cuddly animals for to see and learn about.

Our favourite activities such as Bingo, craft, mental stimulation, Happy Hour, coffee club and lots more are all well attended.

Weekly Tai Chi lessons, with its gentle movement, as well as armchair exercises are proving popular and beneficial.

We have been fortunate enough to gain more access to a mini bus through Interchange Loddon-Mallee Region Inc. This is enabling us to plan for more outings to take residents out and about in the Bendigo region.

Lifestyle team has expanded to include “Boo,” a Cavoodle puppy. Boo loves coming to Bentleys daily to interact with our residents, their families and staff in his role as a pet therapy dog. He is a much loved member of the Bentleys community.



Sandra Forge

Co-ordinator

Leisure & Lifestyle

Bentleys Aged Care



88TH ANNUAL GENERAL MEETING - MINUTES

Monday 12 November 2018 at 7.30pm

Violet Town Community Complex Supper Room

PRESENT: (Full Voting members) John Hawkes (Life member & Board Chairman)), Nicholas Palmer (Life Member), Faye Whitewood (Life Member), Meryl McDiarmid (Life Member), Pam Ellis, Ann Byrnes, Richard Byrnes, Louise Palmer, David Staff, Irene Gilliland, Norma Sutherland, Faye Biddle, Linden Biddle, Veronica Brown, Linda Reeves, Carol Hart, Kristy Harris

Guests Hon. Cr. John Mason & Cr. Kate Stothers (Shire of Strathbogie), Christine Welsh, Jeff Welsh, Ellen Crocker & Patricia Thompson (Soroptimists International of Benalla), Wendy Rogasch (Bentleys Aged Care), Steph Ryan MP, Steven Jackall

Staff Members (Associates) Barry Hobbs (CEO), Brenda Hoare, Linda Schultz, Julie Novosel

APOLOGIES: Andrew & Jean Miller, Janine Holland (CEO Benalla Health), Louise Armstrong (Benalla Health Board), Matt Sharp (CEO Goulburn Valley), Bronwyn Beadle (CEO Nagambie Healthcare), Hon. Damian Drum MP, Jo Bell (VTAG), Wayne Sullivan (CEO Euroa Health), Jim Perry (Euroa Health), Robyn Machin, Felipe Rodriguez, Arlene Collins, Veronica Buchanan (DHS), Ken Byrne, Fran Byrne, Kristine Brown

WELCOME: Chairman welcomed all members and guests

CONFIRMATION OF MINUTES: 87th. Annual General Meeting held 13th November 2017

Moved: L. Biddle Seconded: P. Ellis

BUSINESS ARISING FROM MINUTES: Nil

ANNUAL REPORTS:

Chairman Report-Spoke to report published in Annual Report 2017 - 2018 and distributed to those present.

CEO Report

Spoke to report published and circulated in Annual report 2017 - 2018

Financial Report:

Distributed in Annual report 2017 - 2018. Accountant Steven Jackel summarised and explained the financial statements

Motion that Chairperson's, CEO's and Financial Report be accepted

Moved: V. Brown Seconded: F. Whitewood

APPOINTMENT OF AUDITOR:

Motion that McLaren Hunt be reappointed as External Auditors

Moved: I. Gilliland Seconded: D. Staff

DECLARATION OF ELECTION - AND CONFIRMATION OF COMMITTEE OF MANAGEMENT FOR 2018 - 2019

Fay Whitewood and Nicholas Palmer have been re-elected for 3 years.

The CEO asked for members present to consider nominating for the Board of Management

PRESENTATION OF BURSARIES:

Soroptimist International Benalla – Ellen Crocker presented a cheque for \$2000.00.

Last year's recipient, Julie Harrington has been trained in Palliative Care and will train
other staff members

VTAG – Pat Glynn Bursary – No VTAG member present

BUSINESS:

Annual subscription to remain at \$10 per member

Moved: D. Staff Seconded: L. Biddle

OTHER MATTERS OF BUSINESS:

1. Ellen Crocker from Benalla Soroptimists requested that a person who has benefited from the scholarships address a meeting in Benalla and inform them of the benefits – CEO agreed to this
2. Palliative care is available at the Nursing Centre. Beds become available as required and staff are trained in this care.
3. Home Care Packages are increasing in Violet Town. With the introduction of the NDIS we are becoming more involved in these cases.
4. We have managed to pay off debts over the past 12 months and assets have been sold to help this. Steve Jackel responded to question from the floor re this. (See financial Statements published) Funded beds in Bentleys have made a huge difference to the bottom line.
5. Occupancy in Violet Town has fluctuated this year as a result of lack of population growth in the town.

CLOSE MEETING: 8.10pm

89TH ANNUAL GENERAL MEETING - AGENDA

Monday 11th November 2019 at 7.30pm
Violet Town Community Complex Supper Room

AGENDA

CHAIRMAN WELCOME

Mr. John Hawkes Chair.

APOLOGIES

CONFIRMATION OF MINUTES

88th. Annual General Meeting held 12 November, 2018

BUSINESS ARISING FROM MINUTES

ANNUAL REPORT

Chairman's Report

CEO Report

Accountant Reports

APPOINTMENT OF AUDITOR

Reappointment of McLaren Hunt Financial Group
(move motion)

DECLARATION OF ELECTION -

AND CONFIRMATION OF COMMITTEE OF MANAGEMENT FOR 2019-2020

PRESENTATION OF-Bursaries

VTAG- Pat Glynn Bursary

Soroptimist International Benalla

BUSINESS

Annual Subscription amount and due date for payment (move motion)

CLOSE MEETING

Invitation to Supper

VIOLET TOWN BUSH NURSING CENTRE INC.
ABN 17 344 959 747

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

VIOLET TOWN BUSH NURSING CENTRE INC

COMPREHENSIVE OPERATING STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Revenue from operating activities	2	9,625,089	9,546,061
Revenue from non-operating activities	2	110,161	95,621
Employee benefits expense	3	(8,010,243)	(7,401,830)
Other Expenses	3	(1,874,406)	(1,870,794)
Net Result Before Capital and Specific Items		(149,399)	369,058
Capital purpose income	2	79,228	83,151
Allocation of new bed licences	2	1,680,000	-
Depreciation expense	4	(523,675)	(518,583)
Net gain/(loss) on financial instruments	2	25,995	-
		1,112,149	(66,374)
NET RESULT FOR THE YEAR		1,112,149	(66,374)
Other comprehensive income			
Profit/(Loss) on revaluation of financial assets		-	4,489
COMPREHENSIVE RESULT		1,112,149	(61,885)

This Statement should be read in conjunction with the accompanying notes.

VIOLET TOWN BUSH NURSING CENTRE INC

BALANCE SHEET AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
Current Assets			
Cash and cash equivalents	5	2,876,361	2,606,734
Receivables	6	253,661	215,168
Investments and other financial assets	7	3,961,320	2,912,422
Other assets	8	96,565	39,984
Total current assets		7,187,907	5,774,308
Non-current assets			
Intangible assets	9	5,040,000	3,360,000
Property, plant and equipment	10	11,155,362	11,423,967
Total non-current assets		16,195,362	14,783,967
TOTAL ASSETS		23,383,269	20,558,275
Current Liabilities			
Payables	11	645,518	623,831
Employee Benefits	12	931,292	812,776
Other liabilities	13	10,464,002	9,052,329
Total current liabilities		12,040,812	10,488,936
Non-current liabilities			
Employee Benefits	12	427,885	266,916
Total non-current liabilities		427,885	266,916
TOTAL LIABILITIES		12,468,697	10,755,852
NET ASSETS		10,914,572	9,802,423
EQUITY			
Asset Revaluation Reserve	14(a)	2,854,000	2,854,000
Financial Assets Available for Sale Revaluation Surplus	14(a)	-	4,489
Retained surplus	14(b)	8,060,572	6,943,934
TOTAL EQUITY		10,914,572	9,802,423
Commitments	19		
Contingent Assets and Contingent Liabilities	20		

This Statement should be read in conjunction with the accompanying notes.

VIOLET TOWN BUSH NURSING CENTRE INC

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Resident fees received		4,613,944	4,799,433
Operating grants from government		4,855,771	4,700,733
Donations and bequests received		75,484	71,666
Interest received		71,774	94,572
Other receipts		88,240	151,665
Payments for suppliers & employees		(9,524,309)	(9,448,008)
Borrowing costs		(48,721)	(47,990)
NET CASH FLOW FROM OPERATING ACTIVITIES	15	132,183	322,071
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		100,659	220,735
Net proceeds from/(payment for) sale of investments		(1,022,903)	239,157
Purchase of property, plant and equipment		(351,985)	(365,949)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		(1,274,229)	93,943
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from/(payment for) Monies in Trust		1,411,673	1,977,586
Proceeds from/(repayment) of borrowings		-	(3,259,750)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		1,411,673	(1,282,164)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS HELD		269,627	(866,150)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		2,606,734	3,472,884
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	5	2,876,361	2,606,734

This Statement should be read in conjunction with the accompanying notes.

VIOLET TOWN BUSH NURSING CENTRE INC
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Retained Surplus	Financial Assets Avail for Sale Reval'n Surplus	Asset Revaluation Surplus	Total
	\$	\$	\$	\$
Balance at 1 July 2017	7,010,308	-	2,854,000	9,864,308
Net result for the year	(66,374)	-	-	(66,374)
Other Comprehensive income for the year	-	4,489	-	4,489
Balance at 30 June 2018	6,943,934	4,489	2,854,000	9,802,423
Net result for the year	1,112,149	-	-	1,112,149
Transfers	4,489	(4,489)	-	-
Balance at 30 June 2019	8,060,572	-	2,854,000	10,914,572

This Statement should be read in conjunction with the accompanying notes.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Violet Town Bush Nursing Centre Inc. as an individual entity. Violet Town Bush Nursing Centre Inc. is a not-for-profit association incorporated in Victoria under Association Incorporation Reform Act (VIC) 2012.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the *Associations Incorporation Reform Act 2012 (Vic)* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial policies adopted are consistent with the previous year.

Going Concern Basis

During the year ended 30 June 2019 Violet Town Bush Nursing Centre had an operating surplus of \$1,086,154 (2018 deficit \$66,374). The surplus for 2019 included the allocation of additional bed licences received of \$1,680,000 equating to an underlying deficit of \$593,846.

The financial statements have been prepared on the going concern basis in consideration of the following:

- The current ratio has improved slightly from 0.55 to 0.60.
- Improved occupancy and revenue with associated bed licences received during the year.
- The 2019/20 adopted budget provides for an operating surplus prior to depreciation of \$198,940.
- Continued review and management of operating expenditure.

Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost, where applicable, less any accumulated depreciation and impairment loss.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2019	2018
Buildings	2.5 to 10%	2.5 to 10%
Plant and Equipment	5 to 33.33%	5 to 33.33%
Motor Vehicles	15 to 25%	25.00%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(c) Implementation of AASB 9

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

The following Accounting Standards and Interpretations are most relevant to the Association:
AASB 9 Financial Instruments replaces AASB 139 Financial Instruments: Recognition and Measurement. AASB 9 makes major changes to the previous guidance on the classification and measurement of financial assets and introduces an "expected credit loss" model for impairment of financial assets. For receivables, a simplified approach to measuring expected credit losses using a lifetime expected loss allowance is available.

Impact of adoption

AASB 9 Financial Instruments was adopted using the modified retrospective approach as at 1 July 2018 and as such, comparatives have not been restated. There was no impact on opening retained earnings as at 1 July 2018.

(d) Impairment of Non-Financial Assets

At the end of each reporting period the Association determines whether there is any indication that an asset may be impaired.

Where this indicator exists and regardless of goodwill, indefinite assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(e) Intangible Assets

New bed licences are carried at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, independent valuations. The Association has determined the bed licences are indefinite life assets and therefore not amortised, but subject to an annual impairment review.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(f) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. These cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

(g) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 3 months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the Statement of Financial Position.

For the Statement of Cash Flows presentation purposes, cash and cash equivalents includes bank overdrafts, which are included as current borrowings in the Statement of Financial Position.

(h) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as receivables from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified non-current assets.

Receivables are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest rate method, less any provision for impairment.

(i) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and the specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Grants revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Violet Town Bush Nursing Centre Inc. receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(i) Revenue and Other Income (Continued)

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be reliably measured. If this is the case, then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured, then revenue is recognised to the extent of expenses recognised that are recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Borrowings

All borrowings are initially recognised at fair value on the consideration received, less directly attributable transaction costs. The measurement basis subsequent to initial recognition depends on, whether the Association has categorised its borrowings as either, financial liabilities designated at fair value through profit and loss, or financial liabilities at amortised cost. Any difference between the initial recognised amount and the redemption value being recognised in net result over the period of the interest bearing liability using the effective interest rate method.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the Statement of Financial Position. Cash flows are represented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

(m) Economic Dependence

Violet Town Bush Nursing Centre Inc. is dependent on the State and Federal Government for the majority of its revenue used to operate the business. At the date of this report the Committee members have no reason to believe the State and Federal Government will not continue to support Violet Town Bush Nursing Centre Inc.

(n) Critical Accounting Estimates and Judgements

The Committee members make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(o) New Accounting Standards for Application in Future Periods

Certain new Australian accounting standards have been published that are not mandatory for 30 June 2019 reporting period.

As at 30 June 2019, the following standards and Interpretations had been issued by the AASB but were not yet effective. They become effective for the first financial statements for reporting periods commencing after the stated operative dates as detailed in the table below. Violet Town Bush Nursing Centre Inc. has not and does not intend to adopt these standards early.

Topic	Key Requirements	Effective date	Impact on financial statements
AASB 15 Revenue from Contracts with Customers	The core principle of AASB 15 requires an entity to recognise revenue when the entity satisfies a performance obligation by transferring a promised good or service to a customer. Note that amending standard AASB 2015-8 Amendments to Australian Accounting Standards - Effective Date of AASB 15 has deferred the effective date of AASB 15 to annual reporting periods beginning on or after 1 January 2018, instead of 1 January 2017.	01-Jan-19	The changes in revenue recognition requirements in AASB 15 may result in changes to the timing and amount of revenue recorded in the financial statements. Revenue from grants that are provided under an enforceable agreement that have sufficiently specific obligations, will now be deferred and recognised as the performance obligations attached to the grant are satisfied. There is an expectation this will impact capital grant funding, however it is not possible to quantify the impact until such time as funding is received and projects are commenced.
AASB 2016-8 Amendments to Australian Accounting Standards – Australian Implementatio n Guidance for Not-for- Profit Entities	AASB 2016-8 inserts Australian requirements and authoritative implementation guidance for not-for-profit entities into AASB 9 and AASB 15. This Standard amends AASB 9 and AASB 15 to include requirements to assist not-for-profit entities in applying the respective standards to particular transactions and events.	01-Jan-19	This standard clarifies the application of AASB 15 and AASB 9 in a not-for-profit context. The areas within these standards that are amended for not-for-profit application include: AASB 9 • Statutory receivables are recognised and measured similarly to financial assets. AASB 15 • The 'customer' does not need to be the recipient of goods and/or services; • The "contract" could include an arrangement entered into under the direction of another party; • Contracts are enforceable if they are enforceable by legal or 'equivalent means'; • Contracts do not have to have commercial substance, only economic substance; and • Performance obligations need to be 'sufficiently specific' to be able to apply AASB 15 to these transactions. The impact on reporting capital funding has potential to result in material change, however this is not able to be quantified prior to receipt of capital grants and commencement of projects.
AASB 16 Leases	The key changes introduced by AASB 16 include the recognition of most operating leases (which are currently not recognised) on balance sheet.	01-Jan-19	The assessment has indicated that most operating leases, with the exception of short term and low value leases will come on to the balance sheet and will be recognised as right of use assets with a corresponding lease liability. In the operating statement, the operating lease expense will be replaced by depreciation expense of the asset and an interest charge. There will be no change for lessors as the classification of operating and finance leases remains unchanged. There is no material impact from implementation of this standard due to the lack of existing operating leases.

NOTE 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(o) New Accounting Standards for Application in Future Periods (Continued)

Topic	Key Requirements	Effective date	Impact on financial statements
AASB 2018-8 Amendments to Australian Accounting Standards – Right of Use Assets of Not-for-Profit entities	This standard amends various other accounting standards to provide an option for not-for-profit entities to not apply the fair value initial measurement requirements to a class or classes of right of use assets arising under leases with significantly below-market terms and conditions principally to enable the entity to further its objectives. This Standard also adds additional disclosure requirements to AASB 16 for not-for-profit entities that elect to apply this option.	01-Jan-19	Under AASB 1058, not-for-profit entities are required to measure right-of-use assets at fair value at initial recognition for leases that have significantly below-market terms and conditions. For right-of-use assets arising under leases with significantly below market terms and conditions principally to enable the entity to further its objectives (peppercorn leases), AASB 2018-8 provides a temporary option for Not-for-Profit entities to measure at initial recognition, a class or classes of right-of-use assets at cost rather than at fair value and requires disclosure of the adoption. The State has elected to apply the temporary option in AASB 2018-8 for not-for-profit entities to not apply the fair value provisions under AASB 1058 for these right-of-use assets. In making this election, the State considered that the methodology of valuing peppercorn leases was still being developed. No material impact during the period applicable under the election.
AASB 1058 Income of Not-for-Profit Entities	AASB 1058 will replace the majority of income recognition in relation to government grants and other types of contributions requirements relating to public sector not-for-profit entities, previously in AASB 1004 Contributions. The restructure of administrative arrangement will remain under AASB 1004 and will be restricted to government entities and contributions by owners in a public sector context, AASB 1058 establishes principles for transactions that are not within the scope of AASB 15, where the consideration to acquire an asset is significantly less than fair value to enable not-for-profit entities to further their objective	01-Jan-19	Grant revenue is currently recognised up front upon receipt of the funds under AASB 1004 Contributions. The timing of revenue recognition for grant agreements that fall under the scope of AASB 1058 may be deferred. For example, revenue from capital grants for the construction of assets will need to be deferred and recognised progressively as the asset is being constructed. The impact on current revenue recognition of the changes is the potential phasing and deferral of revenue recorded in the operating statement. Impact is not able to be quantified until such time as capital grants are received and projects commence.
AASB 2018-7 Amendments to Australian Accounting Standards – Definition of Material	This Standard principally amends AASB 101 Presentation of Financial Statements and AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors. The amendments refine and clarify the definition of material in AASB 101 and its application by improving the wording and aligning the definition across AASB Standards and other publications. The amendments also include some supporting requirements in AASB 101 in the definition to give it more prominence and clarify the explanation accompanying the definition of material.	01-Jan-20	The standard is not expected to have a significant impact on the public sector. No material impact is expected.

The following accounting pronouncements are also issued but not effective for the 2018-19 reporting period. At this stage, the preliminary assessment suggests they may have insignificant impacts on public sector reporting.

- AASB 2017-7 Amendments to Australian Accounting Standards – Long-term Interests in Associates and Joint Ventures
- AASB 2018-1 Amendments to Australian Accounting Standards – Annual Improvements 2015 – 2017 Cycle

Note 2: REVENUE

	TOTAL 2019 \$	TOTAL 2018 \$
Revenue from Operating Activities		
- Resident Fees & Retentions	4,664,728	4,735,005
- Operating and Capital Grants	4,899,781	4,666,878
- Other Revenue	60,580	144,178
Total Revenue from Operating Activities	9,625,089	9,546,061
Revenue from Non-Operating Activities		
- Interest Received	2(a) 82,501	88,134
- Other Recoveries	27,660	7,487
Total Revenue from Non-Operating Activities	110,161	95,621
Revenue from Capital Purpose Income		
- Donations and Bequests	75,484	71,666
- Allocation of New Bed Licences	1,680,000	-
- Gain/(Loss) on Sale of Non Financial Assets	3(a) 3,744	11,485
- Net gain/(loss) on financial instruments	25,995	-
Total Capital Purpose Income	1,785,223	83,151
Total Revenue	11,520,473	9,724,833

Note 2a: INTEREST RECEIVED

	TOTAL 2019	TOTAL 2018
- Financial Institutions	77,348	78,234
- Resident Bond Interest	5,153	9,900
	82,501	88,134

Violet Town Bush Nursing Centre Inc.
Notes to the Financial Statements 30 June 2019

Note 3: EXPENSES

	TOTAL 2019	TOTAL 2018
	\$	\$
Employee Expenses		
Employee Benefits Expense	8,010,243	7,401,830
Total Employee Expenses	8,010,243	7,401,830
Other Expenses		
Service Contract Fees	139,081	157,778
Operating Expenses	441,415	372,051
Repairs and Maintenance Expenses	257,129	280,638
Food & Provisions	412,683	399,398
Other Expenses	567,978	611,371
Bad/Doubtful Debts	7,399	1,568
Finance Costs	48,721	47,990
Total Other Expenses	1,874,406	1,870,794
Depreciation and Amortisation	4 523,675	518,583
TOTAL EXPENSES	10,408,324	9,791,207

Violet Town Bush Nursing Centre Inc.
Notes to the Financial Statements 30 June 2019

NOTE 3a: NET GAIN/(LOSS) ON DISPOSAL OF NON-FINANCIAL ASSETS

	2019	2018
	\$	\$
Proceeds from Disposal of Non Financial Assets		
- Land & Buildings	-	124,621
- Motor Vehicles	100,659	96,114
Total Proceeds from Disposal of Non-Financial Assets	100,659	220,735
Less: Written Down Value of Non Financial Assets Sold		
- Land & Buildings	(1,634)	(111,970)
- Motor Vehicles	(95,281)	(97,280)
Total Written Down Value of Non-Financial Assets Sold	(96,915)	(209,250)
NET GAINS/(LOSSES) ON DISPOSAL OF NON FINANCIAL ASSETS	3,744	11,485

NOTE 4: DEPRECIATION AND AMORTISATION

	2019	2018
	\$	\$
Depreciation		
Buildings	345,521	346,072
Plant and Equipment		
- Plant	161,312	148,780
- Transport	16,842	23,731
TOTAL DEPRECIATION	523,675	518,583

NOTE 5: CASH AND CASH EQUIVALENTS

	2019	2018
	\$	\$
Cash at Bank	350,453	498,180
Monies Held in Trust	2,525,908	2,108,554
TOTAL	2,876,361	2,606,734

NOTE 6: ACCOUNTS RECEIVABLE AND OTHER DEBTORS

	2019	2018
	\$	\$
CURRENT		
Contractual		
Trade Receivables	258,661	220,168
Provision for Impairment	(5,000)	(5,000)
TOTAL ACCOUNT RECEIVABLE AND OTHER DEBTORS	253,661	215,168

At reporting date there are no balances within trade and other receivables that contain assets that are not impaired and are past due. It is expected these balances will be received when due. Impaired assets are provided in full.

NOTE 7: INVESTMENTS AND OTHER FINANCIAL ASSETS

	2019	2018
	\$	\$
CURRENT		
Term deposits, managed funds and fixed income securities - at fair value	3,961,320	2,912,422
TOTAL	3,961,320	2,912,422

NOTE 8: OTHER ASSETS

	2019	2018
	\$	\$
CURRENT		
Prepayments	28,392	26,548
Accrued Income	68,173	13,436
TOTAL OTHER ASSETS	96,565	39,984

Violet Town Bush Nursing Centre Inc.
Notes to the Financial Statements 30 June 2019

NOTE 9: INTANGIBLE ASSETS

	2019	2018
	\$	\$
Other Intangibles		
Bed Licences at fair value	5,040,000	3,360,000
Total Intangibles	5,040,000	3,360,000

An independent valuation of both facilities was completed by Mr David Keenan API of Knight Frank Health & Aged Care Victoria. His valuation was based on a direct comparison of the market value of bed licences as at 30 June 2017. Based on this valuation the Association has adopted the advised facility bed rate of \$40,000 per bed licence.

NOTE 10: PROPERTY, PLANT & EQUIPMENT

	2019	2018
	\$	\$
Land and Buildings		
-Buildings at Cost	14,163,120	14,103,651
Less Accumulated Depreciation	4,194,155	3,854,272
Total Land and Buildings	9,968,965	10,249,379
Plant & Equipment		
- Plant and Equipment at Cost	2,521,712	2,384,201
Less Accumulated Depreciation	1,440,825	1,284,074
Total Plant and Equipment	1,080,887	1,100,127
Motor Vehicles		
- Motor Vehicles at Cost	200,505	187,411
Less Accumulated Depreciation	94,995	112,950
Total Motor Vehicles	105,510	74,461
TOTAL PROPERTY, PLANT AND EQUIPMENT	11,155,362	11,423,967

Movements in carrying amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings	Plant & Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Balance at 1 July 2017	10,567,421	990,520	87,910	11,645,851
Additions	-	258,387	107,562	365,949
Transferred to Held for Sale	28,030	-	-	28,030
Disposals - written down value	-	-	(97,280)	(97,280)
Depreciation Expense	(346,072)	(148,780)	(23,731)	(518,583)
Balance at 1 July 2018	10,249,379	1,100,127	74,461	11,423,967
Additions	40,800	168,013	143,172	351,985
Disposals - written down value	(1,634)	-	(95,281)	(96,915)
Depreciation Expense	(345,521)	(161,312)	(16,842)	(523,675)
Balance at 30 June 2019	9,943,024	1,106,828	105,510	11,155,362

Violet Town Bush Nursing Centre Inc.
Notes to the Financial Statements 30 June 2019

NOTE 11: ACCOUNTS PAYABLE AND OTHER PAYABLES

	2019	2018
	\$	\$
CURRENT		
Unsecured Liabilities		
Accounts Payable	167,399	143,918
Fees Paid In Advance	98,414	110,705
Sundry Payables and Accrued Expenses	379,705	369,208
TOTAL	645,518	623,831

NOTE 12: EMPLOYEE PROVISIONS

	2019	2018
	\$	\$
CURRENT		
Employee provisions		
Long Service Leave		
- Unconditional and expected to be settled within 12 months (i)	50,000	50,000
- Unconditional and expected to be settled after 12 months (i)	239,998	200,060
Annual Leave		
- Unconditional and expected to be settled within 12 months (i)	598,294	517,716
- Unconditional and expected to be settled after 12 months (i)	45,000	45,000
Total Current Employee Provisions	931,292	812,776
NON CURRENT		
Long Service Leave		
- Conditional Long Service Leave	427,885	266,916
TOTAL EMPLOYEE PROVISIONS	1,359,177	1,079,692

(i) The amounts disclosed are at present values

NOTE 13: OTHER LIABILITIES

	2019	2018
	\$	\$
CURRENT		
Monies Held in Trust		
- Patient Monies Held in Trust	10,415	16,722
- Accommodation Bonds	10,453,587	9,035,607
TOTAL OTHER LIABILITIES	10,464,002	9,052,329
Represented by:		
Cash at Bank	2,525,908	2,108,554
Investments and Other Financial Assets	3,961,320	2,912,422
Buildings and Infrastructure	562,819	617,398
Loan Reduction Payments for Aged Care Facility	3,413,955	3,413,955
	10,464,002	9,052,329

Accommodation bonds have been classified as current liabilities in accordance with Australian Accounting Standards, as there is no right to defer the repayment of the contributions should a resident depart a facility. However the Committee are of the view that considering the history if repayments there is no expectation that the cash flow and working capital of the Association will be adversely impacted during the next 12 months. As in prior periods it is anticipated that some residents will depart facilities with contributions being repaid and new residents will enter and provide additional contributions.

NOTE 14: RESERVES

(a) Reserves

Asset Revaluation Surplus ⁽ⁱ⁾

Balance at beginning of the Reporting Period
- Bed Licences

2019	2018
\$	\$
2,854,000	2,854,000

Balance at the end of the reporting period

2,854,000	2,854,000
-----------	-----------

Financial Assets Available for Sale Revaluation Surplus

Balance at beginning of the Reporting Period

4,489	-
-------	---

Transfer to retained surplus as per AASB 9 impact

(4,489)	4,489
---------	-------

Balance at the end of the reporting period

-	4,489
---	-------

Total Reserves

2,854,000	2,858,489
-----------	-----------

(i) The Asset revaluation reserve arises on the revaluation of bed licences.

(b) Retained Surpluses

Balance at the beginning of the reporting period

6,943,934	7,010,308
-----------	-----------

Transfer from financial assets available for sale revaluation surplus

4,489	-
-------	---

Net Result for the Year

1,112,149	(66,374)
-----------	----------

Balance at the end of the reporting period

8,060,572	6,943,934
-----------	-----------

Total Equity at Reporting Date

10,914,572	9,802,423
------------	-----------

NOTE 15: RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES WITH NET CURRENT YEAR SURPLUS

NET RESULT FOR THE PERIOD

2019	2018
\$	\$
1,112,149	(66,374)

Depreciation & Amortisation

523,675	518,583
---------	---------

Allocation of Bed Licences

(1,680,000)	-
-------------	---

Bad Debts

-	(10,000)
---	----------

Net (Gain)/Loss from Sale of Plant and Equipment

(3,744)	(11,485)
---------	----------

Net (Gain)/Loss on Financial Instruments

(25,995)	-
----------	---

Change in Operating Assets & Liabilities

(Increase)/Decrease in Receivables

(100,242)	28,675
-----------	--------

(Increase)/Decrease in Other Assets

(1,844)	2,884
---------	-------

Increase/(Decrease) in Income in Advance

(5,279)	76,046
---------	--------

Increase/(Decrease) in Trade and Other Payables

33,978	(262,922)
--------	-----------

Increase/(Decrease) in Employee Benefits

279,485	46,664
---------	--------

NET CASH FLOWS FROM OPERATING ACTIVITIES

132,183	322,071
---------	---------

NOTE 16: FINANCIAL INSTRUMENTS

Financial Risk Management Objectives and Policies

From 1 July 2018, the Health Service applies AASB 9 and classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms.

(a) Categorisation of financial instruments

	Financial assets at fair value through net result	Contractual financial assets - amortised cost	Contractual financial liabilities at amortised cost	Total
	\$	\$	\$	\$
2019				
Contractual Financial Assets				
Cash and cash equivalents	-	2,876,361	-	2,876,361
Receivables	-	258,661	-	258,661
Term deposits	-	3,429,826	-	3,429,826
Investments and other financial assets	531,494	-	-	531,494
Total Financial Assets (i)	531,494	6,564,848	-	7,096,342
Financial Liabilities				
Payables	-	-	581,884	581,884
Other financial liabilities	-	-	10,464,002	10,464,002
Total Financial Liabilities(ii)	-	-	11,045,886	11,045,886

	Contractual financial assets available for sale	Contractual financial assets - loans and receivables	Contractual financial liabilities at amortised cost	Total
	\$	\$	\$	\$
2018				
Contractual Financial Assets				
Cash and cash equivalents	-	2,606,734	-	2,606,734
Receivables	-	220,168	-	220,168
Term deposits	-	2,406,923	-	2,406,923
Investments and other financial assets	505,499	-	-	505,499
Total Financial Assets (i)	505,499	5,233,825	-	5,739,324
Financial Liabilities				
Payables	-	-	559,011	559,011
Other financial liabilities	-	-	9,052,329	9,052,329
Total Financial Liabilities(ii)	-	-	9,611,340	9,611,340

(i) The total amount of financial assets disclosed here excludes statutory receivables (i.e. GST input tax credit recoverable)

(ii) The total amount of financial liabilities disclosed here excludes statutory payables (i.e. Taxes payable)

(b) Maturity analysis of financial liabilities as at 30 June

	Total Carrying Amount 2019	Total Carrying Amount 2018	Within 1 Year		1 to 5 Years		Over 5 Years	
	\$	\$	2019	2018	2019	2018	2019	2018
			\$	\$	\$	\$	\$	\$
Financial Liabilities								
<i>At amortised cost</i>								
Payables (i)	581,884	559,011	581,884	551,349	-	-	-	-
Accommodation Bonds	10,453,587	9,035,607	10,453,587	9,035,607	-	-	-	-
Monies held in trust	10,415	16,722	10,415	16,722	-	-	-	-
Total Financial Liabilities	11,045,886	9,611,340	11,045,886	9,603,678	-	-	-	-

(i) The amounts disclosed here exclude statutory amounts (e.g. GST input tax credit recoverable and tax payables).

NOTE 16: FINANCIAL INSTRUMENTS (Continued)
(c) Contractual receivables at amortised costs

	1 July 2018	Current	Less than 1 month	1-3 months	3 months - 1 year	1-5 years	Total
Expected loss rate		0%	0%	0%	0%	0%	0%
Gross carrying amount of contractual receivables		22,470	140,973	18,733	37,991	0	220,167
Loss allowance		-	-	-	-	-	-

	30 June 2019	Current	Less than 1 month	1-3 months	3 months - 1 year	1-5 years	Total
Expected loss rate		0%	0%	0%	0%	0%	0%
Gross carrying amount of contractual receivables		14,957	166,361	30,095	47,248	0	258,661
Loss allowance		-	-	-	-	-	-

Impairment of financial assets under AASB 9 – applicable from 1 July 2018

From 1 July 2018, the the Health Service has been recording the allowance for expected credit loss for the relevant financial instruments, replacing AASB 139's incurred loss approach with AASB 9's Expected Credit Loss approach. Subject to AASB 9 impairment assessment include the the Health Service's contractual receivables, statutory receivables and its investment in debt instruments.

Equity instruments are not subject to impairment under AASB 9. Other financial assets mandatorily measured or designated at fair value through net result are not subject to impairment assessment under AASB 9. While cash and cash equivalents are also subject to the impairment requirements of AASB 9, the identified impairment loss was immaterial.

Contractual receivables at amortised cost

The Health Service applies AASB 9 simplified approach for all contractual receivables to measure expected credit losses using a lifetime expected loss allowance based on the assumptions about risk of default and expected loss rates. The Health Service has grouped contractual receivables on shared credit risk characteristics and days past due and select the expected credit loss rate based on the Department's past history, existing market conditions, as well as forward-looking estimates at the end of the financial year.

On this basis, the the Health Service determines the opening loss allowance on initial application date of AASB 9 and the closing loss allowance at end of the financial year as disclosed above.

Reconciliation of the movement in the loss allowance for contractual receivables

	2019	2018
Balance at the beginning of the year	-	-
Opening retained earnings adjustment on adoption of AASB 9	-	-
Opening Loss Allowance	-	-
Modification of contractual cash flows on financial assets	-	-
Increase in provision recognised in the net result	-	-
Reversal of provision of receivables written off during the year as uncollectible	-	-
Reversal of unused provision recognised in the net result	-	-
Balance at end of the year	-	-

Credit loss allowance is classified as other economic flows in the net result. Contractual receivables are written off when there is no reasonable expectation of recovery and impairment losses are classified as a transaction expense. Subsequent recoveries of amounts previously written off are credited against the same line item.

In prior years, a provision for doubtful debts is recognised when there is objective evidence that the debts may not be collected and bad debts are written off when identified. A provision is made for estimated irrecoverable amounts from the sale of goods when there is objective evidence that an individual receivable is impaired. Bad debts considered as written off by mutual consent.

Statutory receivables and debt investments at amortised cost [AASB2016-8.4]

The Health Service's non-contractual receivables arising from statutory requirements are not financial instruments. However, they are nevertheless recognised and measured in accordance with AASB 9 requirements as if those receivables are financial instruments.

The Health Service also has investments in: (Please list).

- Term Deposits at approved deposit institutions
- Shares in listed ASX companies

Both the statutory receivables and investments in debt instruments are considered to have low credit risk, taking into account the counterparty's credit rating, risk of default and capacity to meet contractual cash flow obligations in the near term. As the result, the loss allowance recognised for these financial assets during the period was limited to 12 months expected losses. No loss allowance recognised at 30 June 2018 under AASB 139. No additional loss allowance required upon transition into AASB 9 on 1 July 2018.

From 1 July 2018, the Health Service applies AASB 9 and classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms.

NOTE 16: FINANCIAL INSTRUMENTS (Continued)

Categories of financial assets under AASB 9

Financial assets at amortised cost

Financial assets are measured at amortised costs if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held by the Health Service to collect the contractual cash flows, and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interests.

These assets are initially recognised at fair value plus any directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method less any impairment.

The Department recognises the following assets in this category:

- cash and deposits;
- receivables (excluding statutory receivables);
- term deposits; and
- certain debt securities.

Financial assets at fair value through other comprehensive income

Debt investments are measured at fair value through other comprehensive income if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held by the Health Service to achieve its objective both by collecting the contractual cash flows and by selling the financial assets, and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interests.

Equity investments are measured at fair value through other comprehensive income if the assets are not held for trading and the Health Service has irrevocably elected at initial recognition to recognise in this category.

These assets are initially recognised at fair value with subsequent change in fair value in other comprehensive income.

Upon disposal of these debt instruments, any related balance in the fair value reserve is reclassified to profit or loss. However, upon disposal of these equity instruments, any related balance in fair value reserve is reclassified to retained earnings.

The Health Service recognises certain unlisted equity instruments within this category.

Financial assets at fair value through net result

Equity instruments that are held for trading as well as derivative instruments are classified as fair value through net result. Other financial assets are required to be measured at fair value through net result unless they are measured at amortised cost or fair value through other comprehensive income as explained above. However, as an exception to those rules above, the Health Service may, at initial recognition, irrevocably designate financial assets as measured at fair value through net result if doing so eliminates or significantly reduces a measurement or recognition inconsistency ('accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Health Service recognises listed equity securities as mandatorily measured at fair value through net result and designated all of its managed investment schemes as well as certain 5-year government bonds as fair value through net result.

Categories of financial assets previously under AASB 139

Loans and receivables and cash are financial instrument assets with fixed and determinable payments that are not quoted on an active market. These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial measurement, loans and receivables are measured at amortised cost using the effective interest method (and for assets, less any impairment).

Loans and receivables category includes cash and deposits (refer to Note 6.2), term deposits with maturity greater than three months, trade receivables, loans and other receivables, but not statutory receivables.

Financial liabilities at amortised cost

Initially recognised on the date they are originated. They are initially measured at fair value plus any directly attributable transaction costs.

Subsequent to initial recognition, these financial instruments are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in profit and loss over the period of the interest bearing liability, using the effective interest rate method. The Health Service recognises the following liabilities in this category:

Derecognition of financial assets: A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the rights to receive cash flows from the asset have expired.

Derecognition of financial liabilities: A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

Impairment of financial assets

At the end of each reporting period, the Health Service assesses whether there is objective evidence that a financial asset or group of financial assets is impaired. All financial instrument assets, except those measured at fair value through profit or loss, are subject to annual review for impairment.

The allowance is the difference between the financial asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. In assessing impairment of statutory (non-contractual) financial assets, which are not financial instruments, professional judgement is applied in assessing materiality using estimates, averages and other computational methods in accordance with AASB 136 Impairment of Assets.

NOTE 17: RESPONSIBLE PERSON DISCLOSURES

The following disclosures are made regarding responsible persons for the reporting period.

Committee Members

Mr N. Palmer
Mrs F. Whitewood
Mr J. Hawkes
Mrs A. Byrnes
Ms I. Gilliland
Mr D. Staff
Mr L. Biddle
Ms K. Harris

Accountable Officers

Mr B. Hobbs

Remuneration of Responsible Persons

Remuneration received or receivable by responsible persons was in the range: \$170,000 - \$179,999 (\$160,000 - \$169,999 in 2017-18).

NOTE 17(a): RELATED PARTY TRANSACTIONS

Any person(s) having responsibility and authority for planning, directing and controlling the activities of the Association, directly or indirectly, including the Members of the Committee, is considered Key Management Personnel.

Key Management Personnel Compensation

Compensation	2019 \$	2018 \$
Short term employee benefits	155,534	151,396
Post-employment benefits	12,954	13,567
Other long-term benefits	4,479	4,456
Termination benefits	-	-
Total	172,967	169,419

Other Transactions of Responsible Persons and their Related Parties

No other responsible person or their related parties received any remuneration or retirement benefits during the year.

NOTE 18: REMUNERATION OF AUDITORS

Remuneration of the auditors of the Association for:

- Auditing the Financial Report

2019 \$	2018 \$
10,600	10,200
10,600	10,200

NOTE 19: COMMITMENTS FOR EXPENDITURE

There are no known capital commitments as at the date of this report.

Lease Commitments

Commitments in relation to leases contracted for at the reporting date:

Operating Leases
Total Lease Commitments

2019 \$	2018 \$
74,884	12,946
74,884	12,946

Operating leases

Kitchen and administration equipment leased over a 5 year term:

Payable:

Less than 1 year
Longer than 1 year but not longer than 5 years
Total Operating Lease Commitments

32,176	10,696
42,708	2,250
74,884	12,946

NOTE 20: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no known contingent assets or contingent liabilities for Violet Town Bush Nursing Centre Inc. as at the date of this report.

NOTE 21: EVENTS AFTER THE BALANCE SHEET DATE

Since 30 June 2019, there have been no events that would materially effect the Financial Statements at balance date.

NOTE 22: ASSOCIATION DETAILS

The principle place of business of the association is:

Violet Town Bush Nursing Centre Inc
Cowslip Street
Violet Town VIC 3699

**VIOLET TOWN BUSH NURSING CENTRE INC
STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out in preceding pages:

1. Presents a true and fair view of the financial position of Violet Town Bush Nursing Centre Inc as at 30 June 2019 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Association Incorporation Reform Act (VIC) 2012*.
2. At the date of this statement, there are reasonable grounds to believe that Violet Town Bush Nursing Centre Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

 John Hawkes Chairman BOM Violet Town	 Barry Hobbs Chief Executive Officer Violet Town
--	---

Dated this 15th day of October 2019.



INDEPENDENT AUDIT REPORT TO THE MEMBERS OF VIOLET TOWN BUSH NURSING CENTRE INC.

Opinion

We have audited the financial report of Violet Town Bush Nursing Centre Inc. (the entity), which comprises the balance sheet as at 30 June 2019, the comprehensive operating statement, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and statement by members of the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the entity as at 30 June 2019, and its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act (VIC) 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Associations Incorporation Reform Act (VIC) 2012* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

McLaren Hunt
MCLAREN HUNT
AUDIT AND ASSURANCE


N.L. MCLEAN
PARTNER

Dated at Warrnambool; 15 October 2019.

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